

Nālandā
UNIVERSITY

**An International University
with Ministry of External Affairs, GoI.**



**Annual Accounts
&
Audit Report
Financial Year 2020-21**



The Nālandā University submits the Annual Accounts and Audit Report for the Financial Year 2020-21.

Ashok Chauhan
(Ashok Chauhan)
Finance Officer

NALANDA UNIVERSITY
ANNUAL ACCOUNTS FOR THE YEAR 2020-21

CONTENTS

Serial No	Name of Statement	Page No.
1	Separate Audit Report of the Comptroller Auditor general of India on the Accounts of Nalanda University for the year ended 31 st March 2021	1-7
2	Nalanda University's Reply to Separate Audit Report	8-13
3	Balance Sheet FY 2020-21	14
4	Income and Expenditure Account FY 2020-21	15
5	Receipt and Payment Account FY 2020-21	16
6	Schedules of Balance Sheet	17-28
7	Schedules of Income and Expenditure Accounts	29-42
8	Significant Accounting Policies and Notes on Account	43-46



No.DGSE/Lko/Br Patna/NU-SAR(20-21)/2021-22/150

Dated 31.01.2022

Copy of the Separate Audit Report, Certified Audited accounts for the year 2020-21 is forwarded to

- 1 **The Vice-Chancellor,
Nalanda University, Rajgir,
Chabilapur Road, Rajgir**

With a request that the date of laying of the Audited accounts/ the Separate Audit Report and the Resolution approving the audited accounts on the table of the Parliament may please be intimated to this office and also furnished approved printed annual reports for onward transmission to the C & AG of India. The Hindi version of the Separate Audit Report may also be furnished to this office at the earliest. The receipt of this letter may please be acknowledged.

2. **Sr. Administrative Officer (AB)
O/o the Comptroller and Auditor General of India,
9, Deen Dayal Upadhyay Marg, New Delhi - 110124**

Director (CRA)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Nalanda University, Rajgir for the Year ended 31st March 2021

We have audited the attached Balance Sheet of Nalanda University as at 31 March 2021, the Income and Expenditure Account and Receipts and Payments Account for the Year ended on that date under section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act 1971 read with Section 32(1) of the Nalanda University Act 2010. These financial statements are the responsibility of Nalanda University management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency –cum-performance aspects, etc. if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account/ Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India, vide order No-29-4/2012-FD dated 17 April, 2015.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Nalanda University at New Delhi and Rajgir as

required under Section 32(1) of the Nalanda University Act, 2010 in so far as it appears from our examination of such books.

iv. We further report that :

A Balance sheet

A.1. Current Liabilities and Provisions - ₹ 54.24 crore (Schedule 3)

The University has shown ₹ 20.68 crore as negative figure under "Other Current Liabilities-Unutilized Grant" treating the same as Grant recoverable from Ministry. Negative balance of Grant should not be shown in the books of accounts. As per MHRD circular dated 25th October 2018, excess expenditure should be met from IRG and negative figure should not be shown in accounts. Since the amount has not been approved by the Ministry as Grant, an amount of ₹ 20.68 crore is not recoverable from Government as shown negative in Schedule 3(C) & 9.

This resulted in understatement of Current Liabilities by ₹ 20.68 crore and overstatement of Corpus Fund to the same extent.

A.2 Fixed Assets

A.2 Capital work in progress ₹ 752.86 crore

A.2.1 As per the report given by the Engineering wing, the different works amounting to ₹2.96 crore was completed. However, University has shown the created fixed asset in Annual Accounts as work in progress as on 31st March 2021 instead of adding the same to respective fixed asset. Consequently, depreciation amounting to ₹0.23 crore was not charged on these assets.

It resulted in understatement of fixed asset by ₹2.96 crore and overstatement of work in progress to the same extent. Consequently, depreciation was undercharged by ₹0.23 crore.

A.2.2 A shifting work of 33 KV High Tension Line passing through the University campus was completed in the year 2018-19 at an expenditure of ₹32.30 lakh. This asset pertained to the Electrical deptt, Govt. of Bihar and there was no asset created for the University. Also, the expenditure was capital intensive and non-recurring in nature.

Thus, this expenditure was pertaining to Electrical installation. But, University has shown this asset in Annual Accounts under capital work in progress.

This resulted in overstatement of capital work in progress by ₹32.30 lakh and understatement of fixed asset (Electrical installation and equipment) to the

same extent. Depreciation was also undercharged by ₹4.85 lakh (32.30*5%*3).

B.1 Loans, Advances & Deposits (schedule-7) ₹. 31.96 Crore

B.1.1 An amount of ₹. 2.49 crore was paid to the contractor against work done on quantity of water treatment plant under package-2 up to March 2021. University has shown this amount in annual accounts as secured advance in Loans, Advances & deposits – schedule -7.

This resulted in understatement of capital work in progress by ₹.2.49 crore and overstatement of Loans, Advance & Deposits (schedule-7) to the same extent.

C. General

C.1.University had incurred expenditure administrative issues for starting the project. The same was shown in Annual Accounts as Capital work in progress instead of adding the same to fixed asset (Building) as per AS10. It was also pointed out in previous year SAR 2017-18 in which University stated that the expenses were incidental to University construction works. After completion of the project, the amount of expenditure will be capitalized under the common head of Building. However, university had neither capitalized the same nor depreciation was charged thereon despite of capitalizing the project (Building & Road work). Hence, university should capitalize the same and charge the depreciation due.

D.1. Grants-in-Aid

The University received Grants-in-aid ₹200.00 crore from the Ministry of External Affairs during the year. Taking the unutilized grants of previous year amounting to ₹65.61 crore and the University earned interest thereon ₹3.48 crore. Out of the total funds of ₹269.09 crore available, the university utilized ₹289.78 crore during the year leaving a balance of ₹NIL as on 31.03.2021.

E. Management Letter

Deficiencies which have not been included in the Audit Report has been brought to the notice of Nalanda University, Rajgir through a management letter issued separately for remedial/corrective action.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

a) In so far as it relates to the Balance Sheet, of the state of affairs of Nalanda University as at 31 March 2021 and

b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: Lucknow

Date: 2-2-2022



Director General of Audit (Central)

Annexure

1. Adequacy of Internal Audit System

Internal Audit Wing and Internal Audit Manual have been prepared. The internal audit wing did not carry out any internal audit of the University except selected bills/files referred to them.

2. Adequacy of Internal Control System

Internal control system was not adequate as:

- There was significant shortfall of 94% and 77% in faculty and non-faculty positions respectively.
- Expenditure control register is not being maintained.
- No investment policy has been formulated.

3. System of Physical verification of fixed assets and inventory

Physical verification of Fixed Assets and Inventory have been conducted.

4. Regularity in payment of statutory dues.

University is regular in payment of its statutory dues.

MANAGEMENT LETTER

To
The Vice-Chancellor,
Nalanda University, Rajgir,
Chabilapur Road, Rajgir

Sub: Draft Management letter - Deficiencies noticed in Accounting Record/System/Internal Control

Sir,


We have audited the Annual Accounts of the Nalanda University, Rajgir for the year 2020-21. During the course of audit, the following deficiencies were noticed which were not included in Draft Report and are brought to the notice of management for appropriate corrective measures at the earliest.

A.1. Income & Expenditure Accounts

A.1.1 Depreciation

70 KVA silent Generator amounting to ₹30.10 lakh was shown under office equipment after charging depreciation @ 7.5 %. But it should have been booked under Plant & Machine and depreciation was charged @ 5%.

This resulted in overstatement of depreciation by ₹5.60 lakh and understatement of plant & machine under fixed asset to the same extent.


Director (CRA)

Sl. No	Audit Observation	University Reply
A	Balance sheet	
A.1	<p>Current Liabilities and Provisions – ₹ 54.24 Crore (Schedule -3) The University has shown ₹ 20.68 crore as negative figure under “Other current liabilities-Unutilized Grant” treating the same as Grant recoverable from Ministry. Negative balance of Grant should not be shown in the books of accounts. As per MHRD circular dated 25th October 2018, excess expenditure should be met from IRG and negative figure should not be shown in the accounts. Since the amount has not been approved by the ministry as Grant, an amount of ₹ 20.68 crore is not recoverable from Government as shown negative in Schedule 3(C) & 9.</p> <p>This resulted in Current Liabilities understated by ₹ 20.68 crore and overstatement of corpus fund to the same extent.</p>	<p>Keeping the accrual accounting system in view, all the expenditure incurred in the FY 2020-21 has been reflected in annual accounts of 2020-21. The expenditure pertaining to year 2020-2021, over and above the grant in aid received, has been carried forward to FY 2021-22 and the amounts have been paid in year 2021-22.</p> <p>However, audit observation is noted for future compliance.</p>
A.2	Fixed Assets	
A.2	Capital work in Progress ₹ 752.86 crore	
A.2.1	<p>As per the report given by the Engineering wing, the following works amounting to ₹2.96 crore was completed. However, University has shown the created fixed asset in Annual Accounts as work in progress as on 31st March 2021 instead of adding the same to respective fixed asset. Consequently, depreciation amounting to ₹0.23 crore was not charged on these assets.</p>	<p>Noted for Compliance.</p>

Sl. No	Audit Observation	University Reply
	<p>It resulted in understatement of fixed asset by to ₹2.96 crore and overstatement of work in progress by ₹2.96 crore to the same extent. Consequently, depreciation was undercharged by ₹0.23 crore.</p>	
<p>A.2.2</p>	<p>A Shifting work of 33 KV High Tension Line passing through University campus was completed in the year 2018-19 at an expenditure of ₹32.30 lakh. This asset pertained to the Electrical dept., Govt. of Bihar and there was no asset created for University. Also the expenditure was capital intensive and non-recurring in nature. Thus, this expenditure was pertaining to Electrical installation. But University shown this asset in Annual Accounts under capital work in progress. This resulted in overstatement of capital work in progress by ₹32.30 lakh and understatement of fixed asset (Electrical installation and equipment) to the same extent. Depreciation was also undercharged by ₹4.85 lakh (32.30*5%*3).</p>	<p>The University incurred an expenditure of ₹32.30 lakh and booked under CWIP. The expenditure relates to shifting of the Electrical overhead line passing through the site. The same was done for freeing the construction site from possible high tension accidents. Shifting expenditure was not related to creation of any specific assets of University against which expenses could have been attributable. As advised by Audit, the expenditure being the part of the construction project, will be transferred from CWIP to Site development expenses (Capital) and depreciation will be charged accordingly. In view of the above, the Audit is requested to drop the para.</p>

Sl. No	Audit Observation	University Reply
<p>B.1.</p> <p>B.1.1</p>	<p>Loans, Advances & Deposits (Schedule-7) Rs. 31.96 Crore</p> <p>An amount of ₹. 2.49 crore was paid to the contractor against work done on quantity of Water treatment plant under package-2 up to March 2020-21. University has shown this amount in annual Accounts as secured advance in Loans, & deposits – Schedule -7. This resulted in understatement of Capital work in Progress by ₹.2.49 crore and overstatement of Loans, Advance & Deposits (Schedule-7) to the same extent.</p>	<p>With respect to audit observation, it is to state that the amount of ₹2.49 crore was paid to the contractor as secured advance against the supplies and shown under Loans & Advances. Subsequently on adjustment of secured advance through RA Bill, the amount ultimately has been booked under CWIP during the FY - 2021-22.</p> <p>This amounts that the Audit observation stands complied.</p>

Sl. No	Audit Observation	University Reply
C.	General	
C.1.	<p>University had incurred expenditure administrative issues for starting the project. The same was shown in Annual Accounts as Capital work in progress instead of adding the same to fixed asset (Building) as per AS10. It was also pointed out in previous year SAR 2017-18 in which University stated that the expenses were incidental to University construction works. After completion of the project, the amount of expenditure will be capitalized under common head of Building. However, university had neither capitalized the same nor depreciation was charged thereon despite of capitalizing the project (Building & Road work). Hence, University should capitalize the same and charge the depreciation due.</p>	Noted for compliance.
D.1	<p>Grants-in-Aid The University received Grants-in-Aid ₹200.00 crore from the Ministry of External Affairs during the year. Taking the unutilized grants of previous year amounting to ₹65.61 crore and the University earned interest thereon ₹3.48 crore. Out of the total funds of the ₹269.09 crore available, the University utilized ₹289.78 crore during the year leaving a balance of ₹NIL as on 31.03.2021.</p>	No comments.

<p>1. Adequacy of Internal Audit System Internal Audit Wing and Internal Audit Manual have been prepared. But, the internal audit wing did not carry out any internal audit of the University except selected bills/files referred to them.</p> <p>2. Adequacy of Internal Control System Internal control system was not adequate as :</p> <ul style="list-style-type: none"> ● There was significant shortfall of 94% and 77% in faculty and non-faculty positions respectively. ● Expenditure control register is not being maintained. ● No investment policy has been formulated. <p>3. System of Physical verification of fixed assets and inventory Physical verification of Fixed Assets and Inventory have been conducted.</p> <p>4. Regularity in payment of statutory dues. University is regular in payment of its statutory dues.</p>	<p>As the University is in its development stage, the process suggested will be taking its course alongwith the progress of the University.</p> <p>Many faculty and Non-Teaching positions have been filled in during 2021-22 by the University. Further, filling up of posts is under process.</p> <p>Expenditure control register is being maintained. The same may be verified during next visit.</p> <p>Investment policy of GOI is being followed for gainfully deploying the very marginal surplus amounts available with the University.</p> <p>No Comments.</p> <p>No Comments.</p>
---	---

<p>E.</p> <p>A.1</p> <p>A.1.1</p>	<p>Management Letter</p> <p>Income and Expenditure accounts</p> <p>Depreciation</p> <p>70 KVA silent generator amounting to ₹30.10 Lakh was shown under office equipment after charging depreciation at the rate of 7.5 %. But it should have been booked under plant and machine and deprecation was charged at 5%.</p> <p>This resulted in overstatement of depreciation by ₹5.60 Lakh and understatement of plant and machine under fixed asset to the same extent.</p>	<p>Replied as noted for compliance.</p>
--	---	---

NALANDA UNIVERSITY
Balance Sheet as at 31st March 2021



Amount in Rs.

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	8,55,77,89,498.00	5,97,48,42,683.00
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	20,03,13,019.00	18,76,85,393.00
CURRENT LIABILITIES & PROVISIONS	3	54,24,38,878.00	88,38,27,054.00
TOTAL		9,30,05,41,395.00	7,04,63,55,130.00

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		1,03,16,02,052.00	19,87,11,560.00
Intangible Assets		63,73,402.00	1,05,892.00
Capital Works-In-Progress		7,52,85,69,467.00	5,80,27,20,243.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		19,90,93,770.00	18,69,56,904.00
Short Term			
CURRENT ASSETS	6	21,52,17,427.00	27,20,99,747.00
LOANS, ADVANCES & DEPOSITS	7	31,96,85,277.00	58,57,60,784.00
TOTAL		9,30,05,41,395.00	7,04,63,55,130.00

Significant Accounting Policies	21
Contingent Liabilities and Notes to Accounts	22

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY

Income and Expenditure Account for the year ended 31.03.2021



Amount in Rs.

Particulars	Schedule	Current Year	Previous Year
(A) INCOME			
Academic Receipts	8	1,13,07,388.00	1,20,37,456.00
Grants / Subsidies	9	28,15,91,038.00	29,03,04,820.00
Income from investments	10	-	-
Interest earned	11	46,90,263.00	40,27,827.00
Other Income	12	17,30,971.00	27,42,280.00
Prior Period Income	13	2,10,967.00	96,65,202.00
Total (A)		29,95,30,627.00	31,87,77,585.00
(B) EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	14	11,65,86,653.00	11,61,04,421.00
Academic Expenses	15	1,55,88,258.00	3,46,36,364.00
Administrative and General Expenses	16	13,41,53,862.00	11,99,56,612.00
Transportation Expenses	17	64,08,918.00	97,46,321.00
Repairs & Maintenance	18	31,37,078.00	28,33,696.00
Depreciation	4	5,11,56,113.00	1,37,17,105.00
Other Expenses	19	2,38,329.00	3,05,881.00
Prior Period Expenses	20	54,77,940.00	67,21,525.00
TOTAL (B)		33,27,47,151.00	30,40,21,925.00
Balance being Surplus / (Deficit) Carried to Capital Fund		-3,32,16,524.00	1,47,55,660.00

Significant Accounting Policies	21
Contingent Liabilities and Notes to Accounts	22

Ashok Chauhan
 Finance Officer

NALANDA UNIVERSITY
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021



Nalanda
UNIVERSITY

RECEIPTS		PAYMENTS	
Amount in Rs.		Amount in Rs.	
	Current Year	Previous Year	
1) Opening Balance			
Cash in Hand	-	-	11,51,16,700.00
Cash at Bank			3,40,36,534.00
Current Account	3,15,694.00	3,16,992.00	
Saving Account	25,52,54,512.00	12,75,00,505.00	
Deposits Account	18,69,56,904.00	23,23,88,790.00	
2) Grant Received			5,33,31,873.00
From Ministry of External Affairs, Govt. of India	2,00,00,000.00	3,00,00,000.00	
3) Academic Receipts	80,55,928.00	1,23,21,698.00	22,60,571.00
4) Earmarked/ Endowment Fund received	7,16,598.00	-	5,91,53,457.00
5) Receipt against Sponsored Projects		68,91,457.00	79,152.00
6) Receipt from ASEAN for Scholarship-Batch 2020-22 & 2021-23 (Net)	2,85,81,632.00	-	97,46,321.00
7) Income on Investments from Earmarked/ Endowments Fund	1,16,70,829.00	1,52,52,200.00	28,33,696.00
Other Investments	-	-	41,97,339.00
8) Encashment of FD Australian Fund	6,39,62,849.00	-	38,127.00
8) Interest Received			3,05,881.00
Interest on Fixed Deposits/Saving Account (Grant)	1,37,88,512.00	39,78,264.00	
Interest Income	2,54,93,207.00	5,39,23,611.00	6,08,05,162.00
9) Other Income	80,270.00	-	25,57,066.00
10) Other Receipts			
Security Deposits	2,65,77,160.00	5,82,60,066.00	
EMD	65,63,500.00	1,37,62,500.00	
Prior Period Income	-	47,91,634.00	
Caution money (Net)	1,55,041.00	80,984.00	
Advance to Employees (utilized by employees Net)	39,148.00	12,29,175.00	
Advance to Contractor (Recovery)	26,91,27,306.00	-	
Adv. & Other Amt Recover. in Cash/kind/value to Recd	2,89,645.00	-	
Stale Cheque	9,415.00	-	
Total	2,89,76,38,150.00	3,53,34,40,156.00	2,89,76,38,150.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY

Schedule forming part of Balance Sheet as at 31.03.2021



Nalanda
UNIVERSITY

Schedule - 1 CORPUS/CAPITAL FUND

		Amount in Rs.	
	Particulars	Current Year	Previous Year
	Balance at the beginning of the year	5,97,48,42,683.00	3,47,89,45,719.00
Add:	Grants from Government of India to the extent utilized for capital expenditure	2,61,61,63,339.00	2,48,11,41,304.00
	Total	8,59,10,06,022.00	5,96,00,87,023.00
Add:	Surplus transferred from the Income & Expenditure Account	-3,32,16,524.00	1,47,55,660.00
	Balance at the year end	8,55,77,89,498.00	5,97,48,42,683.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021



SCHEDULE 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Amount in Rs.

Particulars	Endowment Funds	
	Current Year	Previous Year
A.		
a) Opening balance	18,76,85,393.00	23,32,38,355.00
b) Additions during the year (Taiwan)SBS	7,15,473.00	-
c) Income from investments made of the funds	1,14,67,567.00	1,46,04,352.00
d) Accrued Interest on investments/Advances	4,44,586.00	6,47,848.00
Total (A)	20,03,13,019.00	24,84,90,555.00
B.		
Utilisation/Expenditure towards objectives of funds		
Revenue Expenditure		
i) Endowment	-	5,99,72,654.00
ii) Interest	-	8,32,508.00
Total (B)	-	6,08,05,162.00
Closing balance at the year end (A - B)	20,03,13,019.00	18,76,85,393.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021



Amount in Rupees

Schedule ZA
ENDOWMENT FUNDS

1. Sr. No.	2. Name of the Endowment	Opening Balance						Additions during the Year			Total	
		3. Endowment	4. Adjustment	5. Adjusted Opening Balance	6. Accumulated Interest	7. Adjustment	8. Adjusted Opening Balance	Total (5+8)	9. Endowment	10. Interest	11. Endowment (5+9)	12. Accumulated Interest (8+10)
1	China Fund	5,59,83,366.00	-	5,59,83,366.00	4,19,33,176.00	-	4,19,33,176.00	9,79,16,542.00	-	62,13,704.00	5,59,83,366.00	4,81,46,880.00
2	Thailand Fund	50,70,250.00	-	50,70,250.00	39,52,862.00	-	39,52,862.00	90,23,112.00	-	5,73,824.00	50,70,250.00	45,26,686.00
3	Thailand Fund for SBS	20,90,504.00	-	20,90,504.00	7,23,529.00	-	7,23,529.00	28,14,033.00	-	1,72,875.00	20,90,504.00	8,96,404.00
4	Laos Fund	27,03,178.00	-	27,03,178.00	19,39,279.00	-	19,39,279.00	46,42,457.00	-	2,78,431.00	27,03,178.00	22,17,710.00
5	Indonesia Fund	18,54,525.00	-	18,54,525.00	6,63,226.00	-	6,63,226.00	25,17,751.00	-	1,47,889.00	18,54,525.00	8,11,115.00
6	Dr. Joshi Fund	5,80,69,780.00	-	5,80,69,780.00	1,18,04,723.00	-	1,18,04,723.00	6,98,74,503.00	-	44,68,385.00	5,80,69,780.00	1,62,73,108.00
7	Professor Pyong Rae Lee Scholarship Fund	7,36,825.00	-	7,36,825.00	1,60,170.00	-	1,60,170.00	8,96,995.00	-	57,045.00	7,36,825.00	2,17,215.00
8	Taiwan Fund for Scholarship SBS	-	-	-	-	-	-	-	-	7,15,473.00	7,15,473.00	-
	TOTAL	12,65,08,428.00	-	12,65,08,428.00	6,11,76,965.00	-	6,11,76,965.00	18,76,85,393.00	7,15,473.00	1,19,12,153.00	12,72,23,901.00	7,30,89,118.00

1. Sr. No.	2. Name of the Endowment	Expenditure on the object during the year		Closing Balance		Total (15+16)
		13. Endowment	14. Interest	15. Endowment	16. Accumulated Interest	
1	China Fund	-	-	5,59,83,366.00	4,81,46,880.00	10,41,30,246.00
2	Thailand Fund	-	-	50,70,250.00	45,26,686.00	95,96,936.00
3	Thailand Fund for SBS	-	-	20,90,504.00	8,96,404.00	29,86,908.00
4	Laos Fund	-	-	27,03,178.00	22,17,710.00	49,20,888.00
5	Indonesia Fund	-	-	18,54,525.00	8,11,115.00	26,65,640.00
6	Dr. Joshi Fund	-	-	5,80,69,780.00	1,62,73,108.00	7,43,42,888.00
7	Professor Pyong Rae Lee Scholarship Fund	-	-	7,36,825.00	2,17,215.00	9,54,040.00
8	Taiwan Fund for Scholarship SBS	-	-	7,15,473.00	-	7,15,473.00
	TOTAL	-	-	12,72,23,901.00	7,30,89,118.00	20,03,13,019.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021



SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

Amount in Rs.

	Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES			
1	Deposits from students		
	a) Caution Money	15,41,764.00	11,61,606.00
	b) Admission Fees Refundable	48,000.00	48,000.00
	c) Mess Fees Refundable	24,750.00	24,750.00
2	Sundry Creditors		
	a) For Goods & Services	46,92,60,629.00	7,79,37,401.00
	b) Others	-	-
3	Deposit-Others		
	a) EMD received	58,13,790.00	61,43,790.00
	b) Security Deposit received	11,96,81,837.00	9,31,04,677.00
4	Statutory Liabilities		
	a) Overdue	-	-
	b) Others	1,84,50,026.00	1,84,52,206.00
5	Other Current Liabilities		
	a) Salaries & Allowances	31,21,102.00	31,37,865.00
	b) Receipts against sponsored projects	25,242.00	45,02,239.00
	c) Receipts against sponsored fellowships & scholarships	1,32,933.00	1,32,933.00
	d) Fees received in advance	18,43,823.00	11,06,617.00
	e) Other deductions Vendors/Contractors	8,11,91,118.00	43,29,115.00
	f) Unutilised Fund	-20,68,45,307.00	65,61,46,975.00
	g) Other liabilities	2,88,22,958.00	4,00,261.00
	Total (A)	52,31,12,665.00	86,66,28,435.00
B. PROVISIONS			
1	Gratuity	98,73,384.00	89,09,187.00
2	Superannuation Pension	-	-
3	Accumulated Leave Encashment	94,52,829.00	82,89,432.00
	Total (B)	1,93,26,213.00	1,71,98,619.00
	Total (A+B)	54,24,38,878.00	88,38,27,054.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY

Schedule forming part of Balance Sheet as at 31.03.2021



SCHEDULE - 3 (a) SPONSORED PROJECTS

Sr. No.	2. Name of the project	Opening Balance		5. Receipts /Recoveries during the year	6. Total	7. Advances/ expenditure during the year	Closing balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	Australian Centre for International Agricultural Research	45,02,239.00	-		45,02,239.00	44,76,997.00	25,242.00	
	Total	45,02,239.00	-	-	45,02,239.00	44,76,997.00	25,242.00	-

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Balance Sheet as at 31.03.2021

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

1 S.No.	2. Name of the Sponsorer	Opening Balance		Transaction during the year		Closing balance	
		CR.	DR.	CR.	DR.	CR.	DR.
1	Chandrashekhar Prabhakar	1,32,933.00			-		1,32,933.00
	Total	1,32,933.00	-	-	-	1,32,933.00	-

Amount in Rupees

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2021



SCHEDULE 3(c) UNUTILISED GRANTS FROM GOVERNMENT OF INDIA		
	Amount in Rupees	
Particulars	Current Year	Previous Year
A.Grants:Government of India		
Balance B/F	65,61,46,975.00	37,36,69,488.00
Add: Receipts during the year	2,00,00,00,000.00	3,00,00,00,000.00
Add: Interest Earned on Grant funds	3,47,62,095.00	5,39,23,611.00
Add/(less): Adjustment during the year	-	-
Total (a)	2,69,09,09,070.00	3,42,75,93,099.00
Less: Utilisation		
Less: Utilized for Revenue Expenditure	28,15,91,038.00	29,03,04,820.00
Less: Utilized for Capital expenditure	2,61,61,63,339.00	2,48,11,41,304.00
Total (b)	2,89,77,54,377.00	2,77,14,46,124.00
Unutilized balance carried forward (a-b)	-20,68,45,307.00	65,61,46,975.00

Ashok Chauhan
Ashok Chauhan
Finance Officer



NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021

SCHEDULE 4: FIXED ASSETS

S.No.	Asset Heads	Rate of Depreciation	Gross Block			Depreciation			Net Block		
			Opening Balance as on 01.04.2020	Additions	Deductions	Closing Balance as on 31.03.2021	Depreciation for the year	Deductions/Adjustment	Total Depreciation as on 31.03.2021	Current Year	Previous Year
1	Land	0.00%	455.00	-	-	455.00	-	-	455.00	455.00	455.00
2	Buildings	2.00%	13,07,72,560.00	85,72,16,889.00	-	98,79,89,449.00	81,62,746.00	3,56,28,075.00	94,41,98,628.00	94,41,98,628.00	12,26,09,814.00
3	Electrical Installation and equipment	5.00%	94,67,880.00	47,605.00	-	95,15,485.00	12,87,906.00	4,68,987.00	17,56,893.00	77,58,542.00	81,79,924.00
4	Plant & Machinery	5.00%	2,81,91,436.00	3,32,130.00	-	2,85,23,566.00	53,08,773.00	14,26,181.00	67,34,954.00	2,17,88,612.00	2,28,82,663.00
5	Scientific & Laboratory Equipment	8.00%	1,01,00,133.00	1,62,103.00	-	1,02,62,236.00	31,45,662.00	8,20,978.00	39,66,640.00	62,95,596.00	69,54,471.00
6	Office Equipment	7.50%	1,16,08,579.00	3,80,440.00	-	1,19,89,019.00	38,03,140.00	8,99,138.00	47,02,278.00	72,86,741.00	78,05,439.00
7	Audio Visual Equipment	7.50%	68,33,195.00	7,14,046.00	-	75,47,241.00	17,07,109.00	5,66,185.00	22,73,294.00	52,73,947.00	51,26,086.00
8	Computers & Peripherals	20.00%	1,28,91,955.00	3,70,824.00	-	1,32,62,779.00	1,24,40,258.00	69,375.00	1,25,09,633.00	7,53,146.00	4,51,697.00
9	Furniture, Fixtures & Fittings	7.50%	1,32,11,716.00	1,97,85,989.00	-	3,29,97,705.00	42,83,750.00	35,71,144.00	78,54,894.00	2,51,42,811.00	89,27,966.00
10	Vehicles	10.00%	4,14,000.00	24,500.00	-	4,38,500.00	2,23,100.00	43,850.00	2,66,950.00	1,71,550.00	1,90,900.00
11	Lib. Books & Scientific Journals	10.00%	3,24,20,770.00	6,01,889.00	-	3,30,22,659.00	1,70,47,038.00	32,89,079.00	2,03,36,117.00	1,26,86,542.00	1,53,73,732.00
12	Sports Equipment	7.50%	78,414.00	49,770.00	-	1,28,184.00	20,846.00	9,616.00	30,462.00	97,722.00	57,568.00
13	Small Value Assets	10.00%	5,95,549.00	5,605.00	-	6,01,154.00	5,95,549.00	5,605.00	6,01,154.00	-	-
14	Tube Well & Water Supply System	2.00%	1,54,255.00	-	-	1,54,255.00	3,41,000.00	3,085.00	6,495.00	1,47,760.00	1,50,845.00
	Total (A)		25,67,40,847.00	87,96,91,790.00	-	1,13,64,32,637.00	5,80,29,287.00	4,68,01,298.00	10,48,30,585.00	1,03,16,02,052.00	19,87,11,560.00
15	Capital Work in Progress	0.00%	5,80,27,20,243.00	2,83,19,75,623.00	1,10,61,26,399.00	7,52,85,69,467.00	-	-	-	7,52,85,69,467.00	5,80,27,20,243.00
	Total (B)		5,80,27,20,243.00	2,83,19,75,623.00	1,10,61,26,399.00	7,52,85,69,467.00	-	-	-	7,52,85,69,467.00	5,80,27,20,243.00
	Intangible Assets										
16	Computer Software	40.00%	74,80,130.00	76,700.00	-	75,56,830.00	74,62,184.00	48,620.00	75,10,804.00	46,026.00	17,946.00
17	GPS	40.00%	-	26,27,764.00	-	26,27,764.00	-	10,51,106.00	10,51,106.00	15,76,658.00	-
17	E-Books & Journals	40.00%	2,20,89,094.00	79,17,861.00	-	3,00,06,955.00	2,20,01,148.00	32,55,089.00	2,52,56,237.00	47,50,718.00	87,946.00
	Total (C)		2,95,69,224.00	1,06,22,325.00	-	4,01,91,549.00	2,94,63,332.00	43,54,815.00	3,38,18,147.00	63,73,402.00	1,05,892.00
	Grand Total (A+B+C)		6,08,90,30,314.00	3,72,22,82,738.00	1,10,61,26,399.00	8,70,54,93,653.00	8,74,92,619.00	5,11,56,113.00	13,86,48,732.00	8,56,65,44,921.00	6,00,15,37,695.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021



Nalanda
UNIVERSITY

Amount in Rs.

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

S. No.	Particulars	Current Year	Previous Year
1	In Central Government Securities	0	0
2	In State Government Securities	0	0
3	Other approved Securities	0	0
4	Shares	0	0
5	Debentures and Bonds	0	0
6	Term Deposits with Banks	19,90,93,770.00	18,69,56,904.00
7	Interest Accrued on FDR from Earmarked Funds	0	0
8	Sweep in FDR	0	0
	Total	19,90,93,770.00	18,69,56,904.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021



SCHEDULE 5 (A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

Amount in Rs.

Sl. No.	Funds	Current Year	Previous Year
	Endowment Fund Investments		
1	China Fund	10,37,17,626.00	9,73,79,417.00
2	Thailand Fund	95,72,494.00	89,93,672.00
3	Thailand Fund for Scholarship SBS	29,62,682.00	27,84,706.00
4	Laos Fund	48,87,680.00	45,49,914.00
5	Indonesia Fund	26,61,114.00	24,92,206.00
6	Dr. Joshi Fund	7,43,40,561.00	6,98,62,918.00
7	Prof. Pyong Rae Lee Scholarship Fund	9,51,613.00	8,94,071.00
	Total (A)	19,90,93,770.00	18,69,56,904.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming Part of Balance Sheet as at 31.03.2021



SCHEDULE 6 -CURRENT ASSETS

Amount in Rs.

Particulars	Current Year	Previous Year
<u>1. Stock:</u>		
a) Laboratory chemicals, consumables and glass wares	47,083.00	62,032.00
b) Stationery & Consumables	3,34,298.00	1,77,322.00
<u>2. Sundry Debtors:</u>		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others		
Fee from Students	10,89,504.00	9,14,128.00
Scholarship	1,05,21,417.00	84,36,000.00
<u>3. Cash and Bank Balances</u>		-
<u>a) With Scheduled Banks:</u>		
In Current Accounts	-	3,15,694.00
In Savings Accounts	18,76,56,622.00	17,82,84,328.00
<u>b) In term deposit Accounts</u>		
a) FDR Grant A/c	1,17,92,003.00	7,41,70,184.00
b) Margin money against Bank Gurantee	31,22,010.00	28,00,000.00
<u>4. Others</u>		
Prepaid Expenses	6,54,490.00	69,40,059.00
Total	21,52,17,427.00	27,20,99,747.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY
Schedule forming part of Balance Sheet as at 31.03.2021



SCHEDULE 7-LOANS, ADVANCES & DEPOSITS

Amount in Rs.

Particulars	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Travelling Advance	2,874.00	2,874.00
b) Others	3,21,652.00	9,51,279.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
M/s JMC Projects(India) Ltd	10,53,94,083.00	17,94,65,568.00
M/s NCC Limited	15,69,67,940.00	34,46,60,349.00
M/s Sterling & Wilson Pvt. Ltd.	2,49,45,407.00	2,49,45,407.00
M/s Suvidha Engineers Pvt. Ltd.		70,32,704.00
M/s Diamond Power Project Pvt. Ltd.	65,78,280.00	65,78,280.00
M/s South Bihar Power Distribution Company Ltd	1,77,84,531.00	1,77,84,531.00
M/s Vaish Construction Company	23,77,955.00	-
b) Others		
Tax Deducted at Source	15,205.00	15,205.00
Directorate of Advertising and Visual Publicity	5,00,000.00	5,00,000.00
Other recoverable	19,63,248.00	6,17,741.00
Unadjusted forex	1,157.00	
3. Deposits		
a) Rental accomodation	22,82,106.00	22,82,106.00
b) Electricity connection	66,000.00	66,000.00
c) Gas Connection	12,300.00	12,300.00
d) Coffee Machine	15,000.00	15,000.00
e) Others	12,136.00	12,136.00
4. Income Accrued:		
a) On FDR from Earmarked/ Endowment Funds	3,95,120.00	6,47,848.00
b) On FDR against MEA Grant	49,466.00	1,70,639.00
c) Interest receivable	817.00	817.00
Total	31,96,85,277.00	58,57,60,784.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY

Schedule forming part of Income and Expenditure Account for the year
ended on 31.03.2021



SCHEDULE 8 - ACADEMIC RECEIPTS

Amount in Rs.

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee	82,25,951.00	37,95,213.00
2. Admission fee	5,49,015.00	3,63,620.00
Total (A)	87,74,966.00	41,58,833.00
Other Fees		
1. Hostel fees	8,88,559.00	36,52,895.00
2. Mess Fees	8,88,617.00	36,76,134.00
3. Miscellaneous Fees	6,88,975.00	4,14,488.00
Total(B)	24,66,151.00	77,43,517.00
Sale of Publications		
1. Sale of Admission forms/Appication fees	66,271.00	1,35,106.00
Total (C)	66,271.00	1,35,106.00
GRAND TOTAL (A+B+C)	1,13,07,388.00	1,20,37,456.00


Ashok Chauhan
 Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 9 - GRANTS /SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rs.

Particulars	Govt. of India	
	Current Year	Previous Year
Balance B/F	65,61,46,975.00	37,36,69,488.00
Add: Receipts during the year	2,00,00,00,000.00	3,00,00,00,000.00
Add: Interest earned on Grants	3,47,62,095.00	5,39,23,611.00
Total	2,69,09,09,070.00	3,42,75,93,099.00
Less: Refund	-	-
Balance	2,69,09,09,070.00	3,42,75,93,099.00
Less: Utilised for Capital expenditure (A)	2,61,61,63,339.00	2,48,11,41,304.00
Balance	7,47,45,731.00	94,64,51,795.00
Less: Utilized for Revenue Expenditure (B)	28,15,91,038.00	29,03,04,820.00
Balance C/F (C)	-20,68,45,307.00	65,61,46,975.00


Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



NALANDA
UNIVERSITY

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 10 - INCOME FROM INVESTMENTS

Particulars	Earmarked/Endowment Funds		Other Investments		Amount in Rs.
	Current Year	Previous Year	Current Year	Previous Year	
1. Interest					
a. On Government Securities					
b. Other Bonds/Debentures					
2. Interest on Term Deposits	1,14,67,567.00	1,46,04,352.00	17,57,490.00	30,03,892.00	
3. Interest accrued but not due on Term Deposits/Interest bearing	4,44,586.00	6,47,848.00	-	1,70,639.00	
Total	1,19,12,153.00	1,52,52,200.00	17,57,490.00	31,74,531.00	
Transferred to Earmarked/Endowment Funds/Grant A/c	1,19,12,153.00	1,52,52,200.00	17,57,490.00	31,74,531.00	
Balance	-	-	-	-	-

Ashok Chauhan

Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021



SCHEDULE 11 - INTEREST EARNED

Amount in Rs.

Particulars	Current Year	Previous Year
1. On Savings Accounts with scheduled banks		
HDFC BANK (A/C No - 5010079546912)	33,66,833.00	22,30,946.00
HDFC BANK (A/C No - 50100118973369)	18,000.00	32,170.00
PNB (A/C No - 6677000100073207) SD & EMD	5,758.00	7,606.00
PNB - DELHI (A/C No. 0149000104308147)	23,719.00	16,023.00
HDFC Bank Limited - 50100193872262 - Project	1,03,677.00	2,25,713.00
HDFC BANK(A/C No-50100217066323)	4,230.00	3,468.00
SBI SB(A/C No - 00000037646810882) SD & EMD	11,08,624.00	14,69,677.00
SBI SB(A/C No - 00000037646810076)	57,772.00	42,224.00
SBI SB(A/C No - 00000039900435077)	1,650.00	
2. On Savings Accounts with scheduled banks (MEA Grants)		
HDFC BANK, RAJGIR (A/C No - 50100108989883)	1,22,01,661.00	75,09,545.00
PNB (A/C No - 0149000104297072)	-	-
PNB, RAJGIR (A/C No - 6677000100054716)	-	-
3. On Advances		
On Advances to Contractors	2,08,02,944.00	4,32,39,534.35
Less: Interest earned transferred to Current Liabilities(2+3)	3,30,04,605.00	5,07,49,079.35
Total	46,90,263.00	40,27,827.00

Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 12 - OTHER INCOME

Amount in Rs.

Particulars	Current Year	Previous Year
A. Income from Land & Buildings		
1. University-Guest House	9,200.00	11,000.00
2. License fee - Recovery	4,61,000.00	4,52,086.00
3. Electricity charges recovered	3,81,001.00	-
Total (A)	8,51,201.00	4,63,086.00
B. Income from holding events		
1. Sponsorship Charges	-	-
Total (B)	-	-
C. Others		
1. RTI fees	50.00	180.00
2. Sale of application forms	13,100.00	55,500.00
3. Recovery against services	3,45,527.00	4,53,884.00
4. Penalties/Recoveries against Damages	26,832.00	10,94,926.00
5. Others	-	
Income From Xerox	20,570.00	1,01,159.00
Income from Project (ACIAR)	98,800.00	1,97,600.00
Forex Gain	1,61,150.00	2,57,503.00
Other Income	2,13,741.00	1,18,442.00
Total (C)	8,79,770.00	22,79,194.00
Grand Total (A+B+C)	17,30,971.00	27,42,280.00

Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 13 - PRIOR PERIOD INCOME

Amount in Rs.

Particulars	Current Year	Previous Year
1. Academic Receipts	-	3,252.00
2. Interest earned	-	2,297.00
3. Other Income		
Pension Recovery Payroll	-	45,06,212.00
Excess Provision of Leave Encashment	-	48,73,568.00
Others	2,10,967.00	2,79,873.00
TOTAL	2,10,967.00	96,65,202.00


Ashok Chauhan
Finance Officer



NALANDA UNIVERSITY

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 14 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rs.

Particulars	Current Year	Previous Year
a) Salaries and Wages		
Arrears	38,42,786.00	10,31,949.00
Salary (Basic+DA+Consolidated Pay)	9,64,97,855.00	10,01,47,332.00
b) Allowances and Bonus		
House Rent Allowance	6,94,241.00	8,11,286.00
Petrol Allowance	26,903.00	17,855.00
c) Medical facility/ Reimbursement	1,01,76,075.00	1,02,09,812.00
d) Relocation Allowance	1,18,092.00	
e) Retirement and Terminal Benefits		
Gratuity	9,64,197.00	25,24,187.00
Leave Encashment	13,29,688.00	-
NPS Employer Contribution	11,16,616.00	-
f) Others		
Stipend		
Intern	2,76,343.00	2,91,202.00
Trainee	4,62,707.00	7,02,114.00
Overtime	67,150.00	87,684.00
Honorarium to Visiting Faculty	10,14,000.00	2,81,000.00
TOTAL	11,65,86,653.00	11,61,04,421.00


Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 15 - ACADEMIC EXPENSES

Amount in Rs.

Particulars	Current Year	Previous Year
a) Laboratory expenses	1,86,429.00	97,564.00
b) Field work/Participation in Conferences		18,070.00
c) Expenses on Seminars/Workshops	5,70,628.00	29,12,094.00
d) Payment to visiting faculty		40,000.00
e) Student Welfare expenses	49,800.00	48,077.00
f) Mess Charges	41,14,607.00	50,22,545.00
g) Convocation expenses		-
h) Stipend to Ph.D Students & means-cum-merit scholarship	22,68,060.00	4,96,774.00
i) Subscription Expenses	-	46,12,709.00
j) Membership & Subscription	4,55,310.00	
k) Others		
Advertisement (Academic)	64,31,398.00	1,83,57,761.00
Admission Expenses	-	8,50,994.00
Fellowship	-	10,140.00
Scholarship	3,68,290.00	7,82,606.00
Hostel Expenses	85,498.00	57,201.00
International & National Advocacy	10,29,630.00	10,00,000.00
Printing & Stationery	-	65,210.00
Works Study	-	75,600.00
Examination Expenses	-	12,000.00
Academic/Cultural/Outreach Event Expenses	21,110.00	1,28,293.00
Other Academic Expenses	7,498.00	32,500.00
Project Expenses	-	16,226.00
TOTAL	1,55,88,258.00	3,46,36,364.00


Ashok Chauhan
Finance Officer

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 16 - ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rs.

Particulars	Current Year	Previous Year
A. Infrastructure		
Electricity and Water	71,65,148.00	68,63,212.00
Rent, Rates and Taxes (including property tax)	5,27,70,772.00	4,98,91,711.00
Generator Running Expenses	12,35,888.00	11,94,969.00
Total (A)	6,11,71,808.00	5,79,49,892.00
B. Communication		
Postage & Courier	3,30,958.00	5,44,742.00
Telephone, Fax and Internet Charges	3,71,425.00	17,15,829.00
Internet & Site Development Charges	32,78,129.00	-
Total (B)	39,80,512.00	22,60,571.00
C. Others		
Printing and Stationery (consumption)	13,23,405.00	21,99,345.00
Travelling and Conveyance Expenses	6,10,157.00	22,60,429.00
Hospitality	3,47,097.00	4,48,034.00
Legal and Professional Charges	13,71,900.00	7,13,426.00
Advertisement and Publicity	26,10,211.00	10,33,575.00
News Paper and Periodicals	46,356.00	1,26,538.00
Honorarium	1,66,000.00	1,31,000.00
Others (specify)		
Website Expense	1,26,576.00	3,04,973.00
Board/Other Meeting Expenses	2,15,000.00	15,50,054.00
General Office Expenses	7,48,151.00	7,27,878.00
Hotel Lodging & Boarding Expenses	5,04,425.00	26,52,194.00
Printing and Designing	26,250.00	-
Security Expenses	4,30,97,712.00	3,70,38,005.00
Labour & Wages Expenses	1,62,76,542.00	89,18,177.00
Recruitment Expenses	14,58,976.00	15,63,369.00
Total (C)	6,89,28,758.00	5,96,66,997.00
D Finance Cost		
Round-Off	58.00	-9.00
Bank Charges	72,726.00	79,161.00
Total (D)	72,784.00	79,152.00
TOTAL (A+B+C+D)	13,41,53,862.00	11,99,56,612.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 17 - TRANSPORTATION EXPENSES

Particulars	Amount in Rs.	
	Current Year	Previous Year
A. Vehicle hiring expenses		
a) Vehicle Hiring Expenses	64,08,918.00	97,46,321.00
Total	64,08,918.00	97,46,321.00

Ashok Chauhan
Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 18 - REPAIRS & MAINTENANCE

Particulars	Amount in Rs.	
	Current Year	Previous Year
a) Plant & Machinery		
Annual Maint. Charges	-	-
Electric Equipment	9,38,115.00	8,01,077.00
b) Office Equipment	1,19,594.00	75,625.00
c) Computers		
Annual Maint. Charges	5,70,196.00	5,45,478.00
Computer Expenses	91,486.00	51,051.00
d) Cleaning Material & Services	1,41,022.00	2,67,741.00
e) Gardening	51,014.00	1,77,011.00
f) Estate Maintenance	11,64,451.00	6,77,093.00
g) Furniture & Fixture	22,380.00	84,785.00
h) Others		
Office Maintenance	-	25,286.00
Miscellaneous	-	88,950.00
Vehicle Running & Maintenance	38,820.00	-
Tubewell & Water Supply	-	39,599.00
TOTAL	31,37,078.00	28,33,696.00


Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 19 - OTHER EXPENSES

Amount in Rs.

Particulars	Current Year	Previous Year
a) Other Expenses	2,38,329.00	3,05,881.00
TOTAL	2,38,329.00	3,05,881.00


Ashok Chauhan
Finance Officer

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2021

SCHEDULE 20 - PRIOR PERIOD EXPENSES

Amount in Rs.

Particulars	Current Year	Previous Year
Establishment Expenses:		
Salaries	-	16,659.00
Medical Facility/ Reimburement	-	4,98,858.00
Total (A)	-	5,15,517.00
Academic expenses		
Student Welfare Expenses (including Mess Exp.)	1,97,267.00	14,78,374.00
Archaeological Project Running Expenses	-	14,549.00
Fieldwork/Participation in Conference	-	45,990.00
Conferance, Seminar, Workshop & Lecture Etc	10,99,569.00	-
Hostel Expenses	12,306.00	5,162.00
Admission Expenses	9,000.00	-
Advertisement (Academic)	19,26,298.00	12,73,438.00
Payment to Visiting Faculty	-	1,00,000.00
Subscription of E-Resources, Journals	13,339.00	641.00
Total (B)	32,57,779.00	29,18,154.00
Administrative expenses		
Office Expenses	35,403.00	2,10,154.00
Hotel Lodging & Boarding Expenses	1,70,358.00	68,825.00
Printing & Stationery	84,744.00	1,59,618.00
Professional Charges	-	1,21,000.00
Tour & Travelling Expenses	2,02,193.00	3,14,284.00
Meeting Expenses	-	7,78,180.00
Hospitality	45,711.00	83,592.00
Advertisement & Publicity	10,81,133.00	2,85,264.00
Labour & Wages Expenses	-	1,17,232.00
Recruitment Expenses	3,61,284.00	-
Total (C)	19,80,826.00	21,38,149.00
Communication		
Postage and Courier	22,562.00	72,374.00
Telephone, Fax and Internet	1,47,972.00	1,84,109.00
Website Expenses	32,695.00	-
Total (D)	2,03,229.00	2,56,483.00
Infrastructure		
Electricity & Water	-	2,29,903.00
Rent , Rates and Taxes	-	1,25,449.00
Total (E)	-	3,55,352.00

Pranav

Particulars	Current Year	Previous Year
Transportation expenses		
Vehicle Hire Charges	20,959.00	11,750.00
Total (F)	20,959.00	11,750.00
Repairs & Maintenance		
Electrical Equipment R & M	-	1,154.00
Annual Maintenance Charges Computer	-	5,700.00
Estate Repairs & Maintenance Expenses	14,887.00	-
Office Repairs & Maintenance Expenses	-	98,539.00
Gardening Expenses	260.00	15,900.00
Total (G)	15,147.00	1,21,293.00
Other Expenses		
Other Expenses		1,265.00
Security Expenses		4,03,562.00
Total (H)	-	4,04,827.00
TOTAL (A+B+C+D+E+F+G+H)	54,77,940.00	67,21,525.00


Ashok Chauhan
Finance Officer

NALANDA UNIVERSITY

SCHEDULE-21

SIGNIFICANT ACCOUNTING POLICIES

1. Basis for Preparation of Accounts

The financial statements are prepared on the basis of historical cost convention and generally on the accrual method of accounting unless otherwise stated.

2. Revenue Recognition

- a) Academic Receipts (except Application Fees) for each semester and interest on FDR are on accrual basis.
- b) Other Income (including Application fees) and Interest on Savings Bank are accounted for on cash basis.

3. Government Grants

- a) Grant received from the government is accounted for on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st march and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- b) Contribution received from outside India is accounted for on realization basis.
- c) To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to capital fund.

4. Fixed Assets

- a) Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and Incidental and direct expenses relating to acquisition, installation and commissioning.
- b) Fixed assets are valued at cost less accumulated depreciation.

5. Depreciation

- a) Depreciation on fixed assets is provided on Straight Line Method as per rates specified in format of accounts of MHRD, notification no.29-4/2012-IFD issued by Ministry of Human Resource Development of Government of India, at the following rates:

Tangible Assets:

1. Land	0%
2. Site development	0%
3. Road & Bridges	2%
4. Tube wells & water Supply	2%
5. Buildings	2%
6. Electrical Installation & Equipment	5%
7. Plant & Machinery	5%
8. Scientific & Laboratory Equipment	8%
9. Office Equipment	7.5%
10. Audio Visual Equipment	7.5%
11. Computer & Peripherals	20%
12. Furniture, Fixture & Fittings	7.5%
13. Vehicles	10%
14. Library Books & Scientific Journals	10%

Intangible Assets (Amortization)

1. E. Journal	40%
2. Computer Software	40%
3. Patent and Copyrights	9 years

- b) In respect of additions to Fixed Assets during the year, depreciation is provided for full year irrespective of the date of purchase.
- c) Assets created out of Earmarked Funds and funds of sponsored Projects, where the ownership of such assets vests in the University, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.
- d) Assets, the individual value of each of which is Rs.2,000 or less (except Library books) are treated as Small Value Assets, 100% depreciation is provided in respect of such at the time of their acquisition. However physical accounting and control are continued by Holders of such assets.
- e) E-Journals and Computer Software are grouped under Intangible Assets.

6. Retirement Benefits

The University is in process of formalizing the benefit plan in terms of C.P.F, Gratuity, and Leave Encashment and other employee's benefits. Provision for liability on account of gratuity and leave encashment has been made on the basis of actuarial valuation.

7. Foreign Funds/ Contributions

The income of Foreign Funds/ Contributions is accounted for on accrual basis. The balance of respective funds is carried forward on and the liability side of the Balance Sheet and is represented by the bank balance and interest accrued on Fixed Deposits from Foreign Funds/ Contributions on the Assets side of the Balance sheet.

8. Foreign Currency Transactions

- a) Transactions denominated in foreign currency are accounted for at the exchange rate prevailing at the time of payment / realization.
 - b) Monetary items denominated in foreign currencies at the year end and not covered by foreign exchange contracts are translated at year end rates.
 - c) Any income or expense on account of exchange differences either on settlement or on translations recognized in the Statement of Income and Expenditure.
9. Income Tax: The income of the university is exempt from Income Tax under section 10(23C) of the Income Tax Act. No provision for income tax is therefore made in accounts.


Ashok Chauhan
Finance Officer

NOTES TO ACCOUNT AND CONTINGENT LIABILITIES

1. The Current Assets, Loans and Advances have a value on realization in the ordinary course, equal to the aggregate amounts shown in the balance sheet.
The value of contracts remaining to be executed on Capital Account and not provided for amounted to Rs.193.35 crores as on 31st march, 2021.
2. Advertisement expenses are fully considered in the year in which they are occurred.
3. Expenditure in Foreign currency Value in Indian currency

a) Travel	-	NIL	
b) Others	(USD – 2500, GBP – 3000, EURO – 980)		Rs.6,75,134.76
4. Previous year's figures have been regrouped/reclassified wherever necessary.
5. A figure of Rs. 20,68,45,307.00 has been shown as minus in schedule 3C of the Balance sheet. It is due to the reason that provisions made on account of WIP as per accrual system of accounting.
6. Depreciation amounting Rs. 5,11,56,113.00 has been provided for fixed assets which has been depicted in schedule 4. In order to comply the report of C & AG following adjustment has been made in deprecation.
 - i) Rs. 7,79,805.00 and Rs. 7,79,805.00 has been provided for the year 2018-19 and 2019-20 respectively for interim campus of building head.
 - ii) Rs. 71,54,338.00 and Rs. 71,54,338.00 has been provided for the year 2018-19 and 2019-20 respectively for Roads and Bridges of building head.
 - iii) Excess depreciation of Rs. 6,261.00 provided in the year 2019-20 for light & fan of electrical installation and equipment has been adjusted this year.
 - iv) Excess depreciation of 5,66,328.00 provided in the year 2019-20 for computer 20% has been adjusted this year.
 - v) Rs. 48,675.00 has been provided for year 2019-20 for RF-Antenna and Access point of computer head.
 - vi) Rs. 10,95,697.00 has been provided for the year 2019-20 for furniture & fixture head.
7. Figures in the Final Accounts have been rounded off to the nearest rupee.
8. Schedule 1 to 22 form integral part of the Balance Sheet as at 31st March, 2021.


Ashok Chauhan
Finance Officer



Nālandā
UNIVERSITY



Nalanda University Campus

Rajgir, District Nalanda
Pin-803116 Bihar, India
Tel.: +91-6112-255330
Fax: +91-6112-255766

Delhi Office

201&208 Ashoka Estate,
24 Barakhamba Road
New Delhi- 110 001, India
Tel.: +91-11-23358131/32
Fax: +91-11-23358142

www.nalandauniv.edu.in