



**Nālandā**  
UNIVERSITY

**An International University**

**(with MEA)**

**Annual Accounts  
&  
Audit Report**

**Financial Year  
2019-20**

**NALANDA UNIVERSITY  
ANNUAL ACCOUNTS FOR THE YEAR 2019-20**

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भारतीय लेखापरीक्षा और लेखा विभाग  
कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ



INDIAN AUDIT AND ACCOUNTS DEPARTMENT  
Office of the Director General of Audit (Central) Lucknow

No DGAC/Lko/Br-Patna/NO-SAR (19-20)/2020-21/82

Dated:-24.03.2021

Copy of the Separate Audit Report, Certified Audited accounts for the year 2019-20 is forwarded to :-

1. The Vice- Chancellor,  
Nalanda University, Rajgir  
Chabilapur Road, Rajgir. 203116

With a request that the date of laying of the Audited accounts/the Separate Audit Report and the Resolution approving the audited accounts on the table of the Parliament may please be intimated to this office and also furnished approved printed annual reports for onward transmission to the C & AG of India. The Hindi version of the Separate Audit Report may also be furnished to this office at the earliest. The receipt of this letter may please be acknowledged.

2. Sr. Administrative Officer (AB),  
O/o the Comptroller and Auditor General of India,  
9, Deen Dayal Upadhyay Marg, New Delhi – 110124.

24/03/21  
Director (CRA)

**Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Nalanda University, Rajgir for the year ended 31<sup>st</sup> March 2020.**

We have audited the attached Balance Sheet of the Nalanda University as at 31 March 2020, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties Powers and Conditions of Service) Act. 1971 read with Section 32(1) of the Nalanda University Act. 2010. These financial statements are the responsibility of Nalanda University management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc. if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. The Balance Sheet and Income and Expenditure Account/Receipt and Payment Accounts dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India, vide order No. 29-4/2012-FD dated 17 April, 2015.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Nalanda University at New Delhi and Rajgir as required under Section 32 (1) of the Nalanda University Act, 2010 in so far as it appears from our examination of such books.

iv. We further report that:

**A Balance Sheet**

**A.1. Capital work in progress ₹580.27 crore**

**A.1.1 Development of permanent campus phase-1-₹522.16 crore**

The Nalanda University awarded (September 2016) the Work of 'Construction of Internal Roads and Earthwork for providing water bodies (tender package 1A of Phase I construction work) to a contractor at a cost of ₹37.22 crore within the permanent Campus of Nalanda University, Rajgir. The stipulated date of completion of said work was 30 September 2017. The work was completed in April, 2018, and the contractor was paid of ₹32.99 crore for the entire work.

The University depicted amount of ₹32.99 under Capital work in progress as Development of permanent campus phase-1. This should have been exhibited under tangible assets as Road & Bridges.

This resulted in overstatement of Capital Work in Progress by ₹32.99 crore and understatement of Tangible Assets to the same extent. Depreciation was also undercharged by ₹1.32 crore.

Amount (₹in crore)	Depreciation @2%		Total
	2018-19	2019-20	
32.99	0.66	0.66	1.32

**A.1.2** Secured advance was paid to a Contractor (NCC Limited) on January 2020 but it was booked as capital work in progress as Development of permanent campus phase-1. This should have been exhibited under Loans, Advances & Deposits. This

resulted in overstatement of Capital work in progress by ₹.3.51 crore and understatement of Loan, Advances & Deposits to the same extent.

**A.1.3** The work amounting to ₹26.27 lakh relating to GPRS was completed in the year of 2013-14 but the University booked this amount in the sub head Main Campus Building- under capital work in progress. This should have been capitalized.

This resulted in overstatement of Capital work in progress by ₹26.27 lakh and understatement of intangible asset to the same extent.

**A.1. 4** The University has purchased and installed furniture items amounting to ₹1.85 crore, out of which payment of ₹.1.46 crore was made and an amount of ₹39.37 lakh was due for payment during the year 2019-20. The University depicted ₹1.46 crore into Capital Work in Progress and no liability was made for the balance payment of ₹. 39.37 lakh although these items were installed in the year 2019-20.

This resulted in understatement of Fixed Asset (Schedule-4) by ₹1.85 crore overstatement of Capital work in progress by ₹1.46 crore and understatement of Current Liabilities and Provisions (Schedule-3) by ₹39.27 lakh. Consequently, depreciation amounting to ₹13.91 lakh has also not been charged.

## **B. Income & Expenditure Accounts**

### **B.1 Academic Expenses (Schedule-15) ₹3.46 crore**

**B.1.1** Electronic Journals (E-Journals) are separate from Library Books in view of the limited benefit derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

The University purchased subscription of E- Journals amounting to ₹46.13 lakh in the year 2019-20 and this was exhibited in Subscription Expenses under Academic Expenses(Schedule-15)

This resulted in understatement of Intangible Asset by ₹46.13 lakh and overstatement of Academic Expenses(Schedule-15) to the same extent.

**C. Grants-in-Aid**

The University received Grants-in- Aid ₹300 crore from the Ministry of External Affairs during the year. Taking the unutilized grants of previous year amounting to ₹37.36 crore and the university earned interest thereon ₹5.39 crore. The University utilized ₹277.14 crore during the year leaving a balance of ₹65.61 crore as on 31.03.2020.

**D. Management letter**

Deficiencies which have not been included in the Audit Report has been brought to the notice of Nalanda University, Rajgir through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of Nalanda University as at 31 March 2020 and

(b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

**For and on behalf of the C&AG of India**

**Place: Lucknow**

**Dated: 24.3.2021**



**Director General of Audit (Central)**

## **Annexure**

### **1. Adequacy of Internal Audit System**

Internal Audit Wing is constituted. However, No Internal Audit Manual have been prepared.

### **2. Adequacy of Internal Control System**

The internal control system in the Institute reflected the following deficiencies.

- Sanctioned strength of the University has not been decided.
- Expenditure control register is not being maintained.
- There is not any Accounting Manual of the University. However, the university follows Government of India Accounting Manual
- No investment policy has been formulated.

### **3. System of Physical verification of fixed assets and inventory**

Physical verification of Fixed Assets and Inventory have been conducted for the year 2019-20.

### **4. Regularity in payment of statutory dues.**

University is in regular its statutory dues.



**Nalanda University**  
**University Reply to Audit Observations (SAR) on Annual Accounts for the FY (2019-20)**

Sl.No	Audit Observation	University Reply										
<b>A</b> <b>A.1</b> <b>A.1.1</b>	<b>Balance sheet</b> <b>Capital work in Progress ₹580.27 crore</b>  <b>Development of permanent campus phase-1-₹522.16 crore</b> The Nalanda University awarded (September 2016), the work of 'Construction of Internal Roads and Earthwork for providing water bodies (tender package 1A of Phase I construction work) to a contractor at a cost of Rs.37.22 crore within the Permanent Campus of Nalanda University, Rajgir. The stipulated date of completion of the said work was 30 September, 2017. The work was completed in April 2018, and the contractor was paid of ₹32.99 crore for the entire work.  The University depicted amount of ₹32.99 under Capital work in progress as Development of Permanent Campus Phase-I. This should have been exhibited under tangible assets as Road & Bridges.  This resulted in overstatement of Capital work in progress by Rs.32.99 crore and understatement of Tangible Assets to the same extent. Depreciation was also undercharged by Rs.1.32 crore.	The University appreciate the observation of audit.  As per observation, the paid amount of ₹ 32.99 crore has been capitalised and booked the expenditure under Tangible asset as "Road & Bridges" in the accounts of University for the FY 2020-21. The depreciation will also be charged and depicted in the annual accounts for 2020-21.  The audit may verify the same during next audit.										
	<table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Amount (₹ In crore)</th> <th colspan="2" style="text-align: center;">Depreciation @2%</th> <th rowspan="2" style="text-align: center;">Total</th> </tr> <tr> <th style="text-align: center;">2018-19</th> <th style="text-align: center;">2019-20</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">32.99</td> <td style="text-align: center;">0.66</td> <td style="text-align: center;">0.66</td> <td style="text-align: center;">1.32</td> </tr> </tbody> </table>	Amount (₹ In crore)	Depreciation @2%		Total	2018-19	2019-20	32.99	0.66	0.66	1.32	
Amount (₹ In crore)	Depreciation @2%		Total									
	2018-19	2019-20										
32.99	0.66	0.66	1.32									

**Nalanda University**  
**University Reply to Audit Observations (SAR) on Annual Accounts for the FY (2019-20)**

<b>A.1.2</b>	<p>Secured advance was paid to a Contractor (NCC Limited) on January 2020 but it was booked as capital work in progress as Development of permanent campus phase-I. This should have been exhibited under Loans, Advances &amp; Deposits. This resulted in overstatement of Capital work in progress by ₹ 3.51 crore and understatement of Loan, Advances &amp; Deposits to the same extent.</p>	<p>The observations noted for compliance.</p> <p>As per the advice, required corrections in the accounts in respect of advances paid to NCC Ltd. against Secured Advance 26 and Secured Advance 27 amounting to ₹ 3,51,28,957 has been carried out, by transfer from "<i>Capital work in-progress</i>" to "<i>Loans and Advances</i>" head, in the FY 2020-21. We thank the audit party for guidance.</p>
<b>A.1.3</b>	<p>The work amounting to ₹26.27 lakh relating to GPRS was completed in the Year 2013-14 but the University booked this amount in the sub head Main Campus Building under Capital work in Progress. This should have been capitalized.</p> <p>This resultant in overstatement of Capital work in progress by ₹ 26.27 lakh and understatement of intangible asset to the same extent.</p>	<p>The audit observation has been noted for compliance.</p> <p>As per the advice, the expenses on GPRS ₹ 26.27 lakh has been capitalised under the Head Fixed Assets in FY 2020-21. The same may be verified during the next audit.</p>
<b>A.1.4</b>	<p>The University has purchased and installed furniture items amounting to ₹1.85 crore, out of which payment of ₹1.46 crore was made and an amount of ₹39.37 lakh was due for payment during the Year 2019-20.</p> <p>The University depicted ₹1.46 crore into Capital Work in Progress and</p>	<p>The observation has been well taken and correction has accordingly been incorporated.</p> <p>As per audit observation, an amount of Rs. 1,46,09,294 has been capitalised under fixed assets and exhibited under the</p>

**Nalanda University**  
**University Reply to Audit Observations (SAR) on Annual Accounts for the FY (2019-20)**

	<p>no liability was made for the balance payment of Rs. 39.37 lakh although these items were installed in the year 2019-20.</p> <p>This resulted in understatement of Fixed Assets (Schedule-4) by and ₹1.85 crore overstatement of Capital Work in Progress by ₹1.46 crore and understatement of Current Liabilities and Provisions (Schedule-3) by ₹39.27 lakh. Consequently, depreciation amounting to ₹ 13.91 lakh has also not been charged.</p>	<p>Head "Furniture and Fixture" in the accounts of University for the FY 2020-21.</p> <p>Depreciation accordingly also will be charged and reflected in the Annual Accounts for 2020-21. Due amounts have been paid to the suppliers and charged to the "Furniture &amp; Fixtures".</p> <p>The correction may be verified in the books of accounts during next audit.</p>
<p><b>B.</b>  <b>B.1</b>  <b>B.1.1</b></p>	<p><b>Income &amp; Expenditure Accounts</b>  <b>Academic Expenses-(Schedule-15) ₹ 3.46 crore</b></p> <p>Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40%, as against depreciation of 10% provided in respect of Library Books.</p> <p>The University purchased Subscription of E-Journals amounting to ₹46.13 lakh in the year 2019-20 and this was exhibited in Subscription Expenses under Academic Expenses (Schedule-15).</p>	<p>In response to the Audit observation, the following is submitted for kind consideration.</p> <p>Library books in Physical form are resources that are brought as per recommendation and requirements as the courses grow and they become Capital Fixed Assets, being available for use for a longer period. However the E- Journals are 'subscription based 'available only on line, which needs to be renewed annually or discontinued at the end of subscription period, depending up on usages. At the end of subscription period, access to the E- journals is not available. To continue to enrich the knowledge resource for use by the</p>

**Nalanda University**  
**University Reply to Audit Observations (SAR) on Annual Accounts for the FY (2019-20)**

	<p>This resulted in understatement of Intangible Asset by ₹46.13 lakh and overstatement of Academic Expenses (Schedule-15) to the same extent.</p>	<p>students/scholars/faculty, new subscription is required. The expenses on annual subscription of on-line journals therefore have been treated as recurring expenditure and charged under Academic expenses.</p> <p>In accordance with the MHRD format of Accounts, as per the audit Observation, subscription to the Journals will be booked as Intangible Asset and due depreciation @40% will be provided from FY 2020-2021.</p>
<p><b>C.</b></p>	<p><b>Grant-in-Aid</b></p> <p>The University received Grants-in-Aid ₹300.00 crore from the Ministry of External Affairs during the year. Taking the unutilized grants of previous year amounting to ₹37.36 crore and the University earned interest thereon ₹5.39 crore. The University utilized ₹277.14 crore during the year leaving a balance of ₹65.61 crore as on 31.03.2020.</p>	<p>Audited factual statement is accepted.</p>

**Nalanda University**  
**University Reply to Audit Observations (SAR) on Annual Accounts for the FY (2019-20)**

**Annexure**

<p><b>1. Adequacy of Internal Audit System</b>  Internal Audit Wing is constituted. However, No Internal Audit Manual have been prepared.</p> <p><b>2. Adequacy of Internal Control System</b>  The Internal control system in the Institute reflected the following deficiencies.</p> <ul style="list-style-type: none"> <li>• Sanctioned strength of the University has not been decided.</li>         <li>• Expenditure control register is not being maintained.</li>         <li>• There is not any Accounting Manual of the University. However, the University follows Government of India Accounting Manual.</li>         <li>• No investment policy has been formulated.</li> </ul>	<p>1. Internal audit manual preparation is in process. The same will be produced to the next audit.</p> <p>2.</p> <ul style="list-style-type: none"> <li>• While approving the EFC the sanctioned strength has been decided. During the next audit it may be verified. As per the EFC approval 307 teaching and 193 non-teaching positions have been sanctioned up to financial year 2021-22.</li>         <li>• Expenditure control register is being maintained from FY 2020-21.</li>         <li>• Efforts are being made to make the University Accounting Manual as per the Govt. of India.</li>         <li>• Formulation of Investment Policy is in progress and the same will placed to the next audit.</li> </ul>
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**Nalanda University**  
**University Reply to Audit Observations (SAR) on Annual Accounts for the FY (2019-20)**

<b>3.</b>	<b>System of Physical verification of fixed assets and inventory</b>  Physical verification of Fixed Assets and Inventory have been conducted for the year 2019-20.	No Comments.
<b>4.</b>	<b>Regularity in payment of statutory dues.</b> University is regular in payment of its statutory dues.	No Comments.

**NALANDA UNIVERSITY**  
**Balance Sheet as at 31st March 2020**



Amount in Rs.

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
<b>CORPUS/CAPITAL FUND</b>	<b>1</b>	<b>5,97,48,42,682.93</b>	<b>3,47,89,45,719.00</b>
<b>DESIGNATED/EARMARKED/ENDOWMENT FUNDS</b>	<b>2</b>	<b>10,76,85,393.00</b>	<b>23,32,38,355.00</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>3</b>	<b>88,38,27,053.70</b>	<b>1,22,19,61,182.00</b>
<b>TOTAL</b>		<b>7,04,63,55,129.63</b>	<b>4,93,41,45,256.00</b>

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	<b>4</b>		
Tangible Assets		19,87,11,560.45	16,62,57,031.00
Intangible Assets		1,05,891.60	1,49,994.00
Capital Works-In-Progress		5,80,27,20,242.63	3,36,77,06,471.00
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	<b>5</b>		
Long Term		18,69,56,904.00	23,23,88,790.00
Short Term			
<b>CURRENT ASSETS</b>	<b>6</b>	<b>27,20,99,746.76</b>	<b>13,86,88,538.00</b>
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	<b>7</b>	<b>58,57,60,784.19</b>	<b>1,02,89,54,432.00</b>
<b>TOTAL</b>		<b>7,04,63,55,129.63</b>	<b>4,93,41,45,256.00</b>

Significant Accounting Policies 21

Contingent Liabilities and Notes to Accounts 22

  
Ashok Chandra  
Finance Officer

**NALANDA UNIVERSITY****Income and Expenditure Account for the year ended 31.03.2020**

Amount in Rs.

Particulars	Schedule	Current Year	Previous Year
<b>(A) INCOME</b>			
Academic Receipts	8	1,20,37,455.99	1,43,00,025.00
Grants / Subsidies	9	29,03,04,819.98	31,37,00,656.00
Income from investments	10	-	-
Interest earned	11	40,27,827.00	10,16,01,955.00
Other Income	12	27,42,280.26	31,97,273.00
Prior Period Income	13	96,65,202.00	-
<b>Total (A)</b>		<b>31,87,77,585.23</b>	<b>43,27,99,909.00</b>
<b>(B) EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	14	11,61,04,420.84	11,30,63,651.00
Academic Expenses	15	3,46,36,363.82	2,21,27,320.00
Administrative and General Expenses	16	11,99,56,612.35	14,31,37,262.00
Transportation Expenses	17	97,46,320.73	96,26,787.00
Repairs & Maintenance	18	28,33,695.74	34,01,926.00
Depreciation	4	1,37,17,105.40	1,61,68,889.00
Other Expenses	19	3,05,881.00	6,64,826.00
Prior Period Expenses	20	67,21,525.50	2,16,78,884.00
<b>TOTAL (B)</b>		<b>30,40,21,925.38</b>	<b>32,98,69,545.00</b>
<b>Balance being Surplus / (Deficit) Carried to Capital Fund</b>		<b>1,47,55,659.85</b>	<b>10,29,30,364.00</b>

Significant Accounting Policies	21
Contingent Liabilities and Notes to Accounts	22

  
Asifur Chaudhary  
Finance Officer



NALANDA UNIVERSITY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020



Amount in Rs.

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<b>1) Opening Balance</b>			<b>1) Expenses</b>		
Cash in Hand	-	-	<b>Establishment Expenses</b>		
Cash at Bank			Salary & Allowances	11,51,16,700.00	11,12,91,258.00
Current Account	3,16,992.00	3,16,120.00	<b>Academic Expenses</b>	3,40,36,534.00	2,17,05,099.00
Saving Account	12,75,00,505.00	11,95,79,644.00	<b>Administrative Expenses</b>		
Deposits Account	23,23,88,790.00	22,80,23,376.00	Infrastructure	5,33,31,873.00	6,20,88,672.00
<b>2) Grant Received</b>			Communication	22,60,571.00	40,58,654.00
From Ministry of External Affairs, Govt. of India	3,00,00,00,000.00	1,90,00,00,000.00	Others	5,91,53,457.00	6,00,54,916.00
<b>3) Academic Receipts</b>	1,23,21,698.00	1,01,19,775.00	Finance Cost	79,152.00	23,629.00
<b>4) Earmarked/ Endowment Fund received</b>			Transportation Expenses	97,46,321.00	94,94,749.00
			Repair & Maintenance	28,33,696.00	30,97,983.00
			Prior Period Expenses	41,97,339.00	2,16,78,884.00
<b>5) Receipt against Sponsored Projects</b>	68,91,457.00	1,67,849.00	Other Expenses	3,05,881.00	6,64,826.00
			<b>2) Payments against Earmarked/ Endowments Fund</b>	6,08,05,162.00	1,20,58,970.00
<b>6) Income on Investments from Earmarked/ Endowments Fund</b>	1,52,52,200.00	1,72,80,954.00	<b>3) Payments against Sponsored Projects</b>	25,57,066.00	
			<b>4) Expenditure on Fixed Assets and Capital work-in Progress</b>		
<b>7) Interest Received</b>			Purchase of Fixed Assets	4,61,27,532.00	50,85,456.00
Interest on Fixed Deposits/Saving Account (Grant)	39,78,264.00	10,16,06,934.00	Capital Work-in-Progress	2,56,17,79,451.00	1,71,69,07,315.00
Interest Income	5,39,23,611.00	-	<b>5) Other payments (including Statutory Payments)</b>	8,91,12,393.00	-
<b>8) Other Income</b>	27,42,280.00	31,97,273.00	<b>6) Deposits &amp; Advances</b>		
<b>9) Other Receipts</b>			Security Deposits	88,05,803.00	5,79,790.00
Security Deposits	5,82,60,066.00	1,59,033.00	EMD	2,33,43,500.00	-
EMD	1,37,62,500.00	1,12,69,890.00	Other Advances		14,85,641.00
Prior Period Income	47,91,634.00	-	Caution Money	2,86,636.00	69,368.00
Caution money	3,67,620.00	-	Advance to South Bihar Power Distribution Co. Ltd.	1,73,20,615.00	
Advance to Employees (utilized by employees)	12,29,175.00	-	Other Liabilities		11,69,351.00
			<b>7) Closing Balance</b>		
			Cash in Hand		
			Cash at Bank		
			Current Account	3,15,694.00	3,16,992.00
			Saving Account	25,52,54,512.00	12,75,00,505.00
			Deposits Account	18,69,56,904.00	23,23,88,790.00
<b>Total</b>	<b>3,53,37,26,792.00</b>	<b>2,39,17,20,848.00</b>	<b>Total</b>	<b>3,53,37,26,792.00</b>	<b>2,39,17,20,848.00</b>

*Ashok Choudhary*  
Ashok Choudhary  
Finance Officer

**NALANDA UNIVERSITY**  
**Schedule forming part of Balance Sheet as at 31.03.2020**



**Schedule - 1 CORPUS/CAPITAL FUND**

		Amount in Rs.	
	Particulars	Current Year	Previous Year
	Balance at the beginning of the year	3,47,89,45,719.00	1,75,16,65,986.00
<b>Add:</b>	Grants from Government of India to the extent utilized for capital expenditure	2,48,11,41,304.08	1,62,43,49,369.00
	<b>Total</b>	<b>5,96,00,87,023.08</b>	<b>3,37,60,15,355.00</b>
<b>Add:</b>	Surplus transferred from the Income & Expenditure Account	1,47,55,659.85	10,29,30,364.00
	<b>Balance at the year end</b>	<b>5,97,48,42,682.93</b>	<b>3,47,89,45,719.00</b>

  
**Ashok Chauhan**  
**Finance Officer**

**NALANDA UNIVERSITY**  
Schedule forming part of Balance Sheet as at 31.03.2020



**SCHEDULE 2 - DESIGNATED / EARMARKED / ENDOWMENT FUNDS**

Amount in Rs.

Particulars	Endowment Funds	
	Current Year	Previous Year
<b>A.</b>		
a) Opening balance	23,32,38,355.00	22,82,52,393.00
b) Additions during the year (Interest)		-
c) Income from investments made of the funds	1,46,04,351.85	1,62,76,008.00
d) Accrued Interest on investments/Advances	6,47,848.00	7,68,924.00
<b>Total (A)</b>	<b>24,84,90,554.85</b>	<b>24,52,97,325.00</b>
<b>B.</b>		
Utilisation/Expenditure towards objectives of funds		
Revenue Expenditure		
i) Endowment	5,99,72,654.00	11,44,645.00
ii) Interest	8,32,507.85	1,09,14,325.00
<b>Total (B)</b>	<b>6,08,05,161.85</b>	<b>1,20,58,970.00</b>
<b>Closing balance at the year end (A - B)</b>	<b>18,76,85,393.00</b>	<b>23,32,38,355.00</b>

*Ashok Chandra*  
Ashok Chandra  
Finance Officer

NALANDA UNIVERSITY  
Schedule forming part of Balance Sheet as at 31.03.2020



Schedule 2A  
ENDOWMENT FUNDS

Amount in Rupees

1. Sr. No.	2. Name of the Endowment	Opening Balance						Additions during the Year		Total		
		3. Endowment	4. Adjustment	5. Adjusted Opening Balance	6. Accumulated Interest	7. Adjustment	8. Adjusted Opening Balance	Total (5+8)	9. Endowment	10. Interest	11. Endowment (5+9)	12. Accumulated Interest (8+10)
1	China Fund	5,59,83,366.00	-	5,59,83,366.00	1,49,94,884.00	-	1,49,94,884.00	4,09,88,250.00	-	69,33,292.08	5,59,81,766.00	4,10,13,376.08
2	Thailand Fund	50,79,250.00	-	50,79,250.00	1,12,677.00	-	1,12,677.00	83,96,520.00	-	6,26,597.00	50,79,250.00	14,52,862.00
3	Thailand Fund for SBS	20,90,504.00	-	20,90,504.00	5,34,670.00	-	5,34,670.00	26,25,174.00	-	1,89,859.00	20,90,504.00	7,23,529.00
4	East Fund	27,03,179.00	-	27,03,179.00	16,18,494.00	-	16,18,494.00	43,21,674.00	-	3,04,823.00	27,03,179.00	19,39,270.00
5	Indonesia Fund	18,54,525.00	-	18,54,525.00	4,70,000.00	-	4,70,000.00	23,45,115.00	-	1,72,836.00	18,54,525.00	4,63,221.00
6	Australian Fund	5,43,44,584.00	-	5,43,44,584.00	-	-	-	5,43,44,584.00	-	8,32,507.85	5,43,44,584.00	8,32,507.85
7	Dr. Jacht Fund	6,36,97,850.00	-	6,36,97,850.00	5,67,523.00	-	5,67,523.00	6,93,71,273.00	-	61,31,200.00	6,36,97,850.00	1,18,04,723.00
8	Professor Pyong Rae Lee Scholarship Fund	7,36,825.00	-	7,36,825.00	1,60,170.00	-	1,60,170.00	8,34,705.00	-	62,290.00	7,36,825.00	1,60,170.00
	<b>TOTAL</b>	<b>18,64,81,082.00</b>	<b>-</b>	<b>18,64,81,082.00</b>	<b>4,67,67,273.00</b>	<b>-</b>	<b>4,67,67,273.00</b>	<b>23,32,38,358.00</b>	<b>-</b>	<b>1,52,52,199.85</b>	<b>18,64,81,082.00</b>	<b>6,20,09,472.85</b>

1. Sr. No.	2. Name of the Endowment	Expenditure on the object during the year		Closing Balance		Total (15+16)
		13. Endowment	14. Interest	15. Endowment	16. Accumulated Interest	
1	China Fund	-	-	5,59,83,366.00	4,10,13,376.08	9,79,16,542.00
2	Thailand Fund	-	-	50,79,250.00	14,52,862.00	90,23,112.00
3	Thailand Fund for SBS	-	-	20,90,504.00	7,23,529.00	28,14,033.00
4	East Fund	-	-	27,03,179.00	19,39,270.00	46,42,457.00
5	Indonesia Fund	-	-	18,54,525.00	4,63,221.00	23,17,751.00
6	Australian Fund	5,43,44,584.00	8,32,507.85	-	-	-
7	Dr. Jacht Fund	56,78,070.00	-	5,30,69,793.00	1,18,04,723.00	6,98,74,563.00
8	Professor Pyong Rae Lee Scholarship Fund	-	-	7,36,825.00	1,60,170.00	8,96,995.00
	<b>TOTAL</b>	<b>5,99,72,454.00</b>	<b>8,32,507.85</b>	<b>12,65,09,428.00</b>	<b>6,11,76,965.00</b>	<b>18,76,85,393.00</b>

*Prakash*  
Finance Officer

**NALANDA UNIVERSITY**  
Schedule forming part of Balance Sheet as at 31.03.2020



**SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS**

		Amount in Rs.	
	Particulars	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>			
1	Deposits from students		
	a) Caution Money	11,61,605.50	10,80,622.00
	b) Admission Fees Refundable	48,000.00	48,000.00
	c) Mess Fees Refundable	24,750.00	24,750.00
2	Sundry Creditors		
	a) For Goods & Services	71,22,399.93	71,26,32,831.00
	b) Others	1,96,93,308.86	1,85,81,114.00
3	Deposit-Others		
	a) EMD received	61,43,790.00	1,57,24,790.00
	b) Security Deposit received	9,31,04,676.87	4,36,50,413.00
4	Statutory Liabilities		
	a) Overdue	-	-
	b) Others	1,84,52,205.98	1,80,36,308.00
5	Other Current Liabilities		
	a) Salaries & Allowances	31,37,865.18	73,06,475.00
	b) Receipts against sponsored projects	45,02,239.26	1,67,849.00
	c) Receipts against sponsored fellowships & scholarships	1,32,933.00	1,32,933.00
	d) Fees received in advance	11,06,616.99	8,22,375.00
	f) Other deductions Vendors/Contractors	43,29,115.00	
	g) Unutilised Grants	65,61,46,974.66	37,36,69,488.00
	h) Other liabilities	5,15,21,953.47	1,05,35,234.00
	<b>Total (A)</b>	<b>86,66,28,434.70</b>	<b>1,20,24,13,182.00</b>
<b>B. PROVISIONS</b>			
1	Gratuity	89,09,187.00	63,85,000.00
2	Superannuation Pension	-	-
2	Accumulated Leave Encashment	82,89,432.00	1,31,63,000.00
	<b>Total (B)</b>	<b>1,71,98,619.00</b>	<b>1,95,48,000.00</b>
	<b>Total (A+B)</b>	<b>88,38,27,053.70</b>	<b>1,22,19,61,182.00</b>

  
Ashok Chandra  
Finance Officer

**NALANDA UNIVERSITY**  
Schedule forming part of Balance Sheet as at 31.03.2020



**SCHEDULE - 3 (a) SPONSORED PROJECTS**

Sr. No.	2. Name of the project	Opening Balance		5. Receipts /Recoveries during the year	6. Total	7. Advances/expenditure during the year	Closing balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	Centre for Co-operation in Science and Technology among Developing Societies	1,67,849.00	-	-	1,67,849.00	1,67,849.00	-	
2	Australian Centre for International Agricultural Research	53,72,359.16	-	15,19,097.56	68,91,456.72	23,89,217.46	45,02,239.26	
	<b>Total</b>	55,40,208.16	-	15,19,097.56	70,59,305.72	25,57,066.46	45,02,239.26	-

  
**ASHOK CHANDRA**  
**Finance Officer**

**NALANDA UNIVERSITY**  
**Schedule forming part of Balance Sheet as at 31.03.2020**

**SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS**

							Amount in Rupees	
1	2.	Opening Balance		Transaction during the year		Closing balance		
S.No.	Name of the Sponsorer							
		CR.	DR.	CR.	DR.	CR.	DR.	
1	Chandrashekhar Prabhakar	1,32,933.00			-	1,32,933.00		
	<b>Total</b>	<b>1,32,933.00</b>	-	-	-	<b>1,32,933.00</b>	-	

  
**Ashok Chauhan**  
**Finance Officer**

**NALANDA UNIVERSITY**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020**



<b>SCHEDULE 3(c) UNUTILISED GRANTS FROM GOVERNMENT OF INDIA</b>		
<b>Particulars</b>	<b>Amount in Rupees</b>	
	<b>Current Year</b>	<b>Previous Year</b>
A.Grants:Government of India		
Balance B/F	<b>37,36,69,488.00</b>	<b>41,17,19,513.00</b>
Add: Receipts during the year	3,00,00,00,000.00	1,90,00,00,000.00
Add: Interest Earned on Grant funds	5,39,23,610.72	-
Add/(less): Adjustment during the year	-	-
<b>Total (a)</b>	<b>3,42,75,93,098.72</b>	<b>2,31,17,19,513.00</b>
<b>Less: Utilisation</b>		
Less: Utilized for Revenue Expenditure	29,03,04,819.98	31,37,00,656.00
Less: Utilized for Capital expenditure	2,48,11,41,304.08	1,62,43,49,369.00
<b>Total (b)</b>	<b>2,77,14,46,124.06</b>	<b>1,93,80,50,025.00</b>
<b>Unutilized balance carried forward (a-b)</b>	<b>65,61,46,974.66</b>	<b>37,36,69,488.00</b>

  
Ashok Choudhan  
Finance Officer



**NALANDA UNIVERSITY**  
Schedule forming part of Balance Sheet as at 31.03.2020



**SCHEDULE 4 FIXED ASSETS**

Amount in Rupees

S.No.	Asset Heads	Rate of Depreciation	Gross Block				Depreciation				Net Block	
			Opening Balance as on 01.04.2019	Additions	Deductions	Closing Balance as on 31.03.2020	Opening Balance as on 01.04.2019	Depreciation for the year	Deductions/Adjustment	Total Depreciation as on 31.03.2020	Current Year	Previous Year
1	Land	0.00%	455.00	-	-	455.00	-	-	-	-	455.00	455.00
2	Buildings	2.00%	9,17,82,328.00	3,89,90,232.00	-	13,07,72,560.00	55,47,295.00	26,15,451.00	-	81,62,746.00	12,26,09,814.00	8,62,35,033.00
3	Electrical Installation and equipment	5.00%	62,81,059.00	33,22,479.45	1,35,708.00	94,67,830.45	8,07,729.00	4,80,177.00	-	12,87,906.00	81,79,924.45	54,23,330.00
4	Plant & Machinery	5.00%	2,68,63,113.00	13,28,323.00	-	2,81,91,436.00	38,99,199.00	14,09,574.00	-	53,08,773.00	2,28,82,663.00	2,29,63,914.00
5	Scientific & Laboratory Equipment	8.00%	1,00,65,519.00	34,614.00	-	1,01,00,133.00	23,37,652.00	8,09,010.00	-	31,45,662.00	69,54,471.00	77,27,867.00
6	Office Equipment	7.50%	1,14,81,869.00	1,26,710.00	-	1,16,08,579.00	29,32,542.00	8,70,598.00	-	38,03,140.00	78,05,439.00	85,49,327.00
7	Audio Visual Equipment	7.50%	65,59,415.00	2,73,780.00	-	68,33,195.00	11,94,491.00	5,12,618.00	-	17,07,109.00	51,26,086.00	53,64,924.00
8	Computers & Peripherals	20.00%	1,23,55,779.00	5,36,176.00	-	1,28,91,955.00	99,10,542.00	25,29,716.00	-	1,24,40,258.00	4,51,697.00	24,45,237.00
9	Furniture, Fixtures & Fittings	7.50%	1,28,43,581.00	3,68,135.00	-	1,32,11,716.00	32,92,625.00	9,91,125.00	-	42,83,750.00	89,27,966.00	95,50,956.00
10	Vehicles	10.00%	4,83,834.00	11,000.00	-	4,94,834.00	1,81,700.00	41,400.00	-	2,23,100.00	1,90,900.00	2,21,300.00
11	Lib. Books & Scientific Journals	10.00%	3,14,63,470.00	9,57,300.00	-	3,24,20,770.00	1,38,18,147.00	32,28,891.00	-	1,70,47,038.00	1,53,73,732.00	1,76,45,323.00
12	Sports Equipment	7.50%	78,414.00	-	-	78,414.00	14,964.00	5,832.00	-	20,846.00	57,568.00	63,450.00
13	Small Value Assets	100.00%	5,95,549.00	-	-	5,95,549.00	5,95,549.00	-	-	5,95,549.00	-	-
14	Tube Well & Water Supply System	2.00%	16,240.00	1,38,015.00	-	1,54,255.00	325.00	3,085.00	-	3,410.00	1,50,845.00	15,915.00
<b>Total (A)</b>			<b>21,07,89,791.00</b>	<b>4,60,86,764.45</b>	<b>1,35,708.00</b>	<b>25,67,40,847.45</b>	<b>4,45,32,760.00</b>	<b>1,34,96,527.00</b>	<b>-</b>	<b>5,80,29,287.00</b>	<b>19,87,11,560.45</b>	<b>16,62,57,031.00</b>
15	Capital Work in Progress	0.00%	3,36,77,06,471.00	2,47,40,04,003.63	3,89,90,232.00	5,80,27,20,242.63	-	-	-	-	5,80,27,20,242.63	3,36,77,06,471.00
<b>Total (B)</b>			<b>3,36,77,06,471.00</b>	<b>2,47,40,04,003.63</b>	<b>3,89,90,232.00</b>	<b>5,80,27,20,242.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,80,27,20,242.63</b>	<b>3,36,77,06,471.00</b>
S.No.	Intangible Assets	Rate of Depreciation	Opening Balance as on 01.04.2019	Additions	Deductions	Closing Balance as on 31.03.2020	Opening Balance as on 01.04.2019	Depreciation for the year	Deductions/Adjustment	Total Depreciation	Current Year	Previous Year
16	Computer Software	40.00%	74,50,230.00	29,900.00	-	74,80,130.00	73,00,236.00	1,61,948.40	-	74,62,184.40	17,945.60	1,49,994.00
17	E-Books & Journals	40.00%	2,19,42,518.00	1,46,576.00	-	2,20,89,094.00	2,19,42,518.00	58,630.00	-	2,20,01,148.00	87,946.00	0.00
<b>Total (C)</b>			<b>2,93,92,748.00</b>	<b>1,76,476.00</b>	<b>-</b>	<b>2,95,69,224.00</b>	<b>2,92,42,754.00</b>	<b>2,20,578.40</b>	<b>-</b>	<b>2,94,63,332.40</b>	<b>1,05,891.60</b>	<b>1,49,994.00</b>
<b>Grand Total (A+B+C)</b>			<b>3,60,78,89,010.00</b>	<b>2,52,02,67,244.08</b>	<b>3,91,25,940.00</b>	<b>6,08,90,30,314.08</b>	<b>7,37,75,514.00</b>	<b>1,37,17,105.40</b>	<b>-</b>	<b>8,74,92,619.40</b>	<b>6,00,15,37,694.68</b>	<b>1,53,41,13,496.00</b>

*Ashok Chandra*  
Ashok Chandra  
Finance Officer

**NALANDA UNIVERSITY**  
**Schedule forming part of Balance Sheet as at 31.03.2020**



**SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

Amount in Rs.			
S. No.	Particulars	Current Year	Previous Year
1	In Central Government Securities	0	0
2	In State Government Securities	0	0
3	Other approved Securities	0	0
4	Shares	0	0
5	Debentures and Bonds	0	0
6	Term Deposits with Banks	18,69,56,904.00	23,23,88,790.00
7	Interest Accrued on FDR from Earmarked Funds	0	0
8	Sweep in FDR	0	0
<b>Total</b>		<b>18,69,56,904.00</b>	<b>23,23,88,790.00</b>

  
**Ashok Chauhan**  
**Finance Officer**

**NALANDA UNIVERSITY**  
Schedule forming part of Balance Sheet as at 31.03.2020



**SCHEDULE 5 (A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)**

Amount in Rs.

Sl. No.	Funds	Current Year	Previous Year
	<b>Endowment Fund Investments</b>		
1	China Fund	9,73,79,417.00	9,03,34,643.00
2	Thailand Fund	89,93,672.00	83,64,708.00
3	Thailand Fund for Scholarship SBS	27,84,706.00	25,95,328.00
4	Laos Fund	45,49,914.00	42,42,904.00
5	Indonesia Fund	24,92,206.00	23,18,334.00
6	Australian Fund	-	5,43,42,132.00
7	Dr. Joshi Fund	6,98,62,918.00	6,93,59,196.00
8	Prof. Pyong Rae Lee Scholarship Fund	8,94,071.00	8,31,545.00
	<b>Total (A)</b>	<b>18,69,56,904.00</b>	<b>23,23,88,790.00</b>

  
Ashok Chauhan  
Finance Officer

**NALANDA UNIVERSITY**  
Schedule forming Part of Balance Sheet as at 31.03.2020



**SCHEDULE 6 - CURRENT ASSETS**

Particulars	Current Year	Amount in Rs. Previous Year
<b>1. Stock:</b>		
a) Laboratory chemicals, consumables and glass wares	62,032.00	1,55,556.00
b) Stationery & Consumables	1,77,322.00	1,60,712.00
<b>2. Sundry Debtors:</b>		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others		
Fee from Students	9,14,128.00	14,12,172.00
Scholarship	84,36,000.36	84,60,872.00
<b>3. Cash and Bank Balances:</b>		
a) With Scheduled Banks:		
In Current Accounts	3,15,694.09	3,16,992.00
In Savings Accounts	17,82,84,327.65	11,68,56,661.00
In term deposit Accounts		
a) FDR Grant A/c (Including Australian Funds)	7,41,70,184.00	1,06,43,844.00
b) Margin money against Bank Gurantee	28,00,000.00	-
<b>4. Others</b>		
Prepaid Expenses	69,40,058.66	6,81,729.00
<b>Total</b>	<b>27,20,99,746.76</b>	<b>13,86,88,538.00</b>

*Ashok*  
Ashok Chaudhary  
Finance Officer

**NALANDA UNIVERSITY**  
Schedule forming part of Balance Sheet as at 31.03.2020



**SCHEDULE 7-LOANS, ADVANCES & DEPOSITS**

Particulars	Current Year	Previous Year
<b>Amount in Rs.</b>		
<b>1. Advances to employees: (Non-interest bearing)</b>		
a) Travelling Advance	2,874.00	2,874.00
b) Others	9,51,279.45	21,80,454.00
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
<b>a) On Capital Account</b>		
M/s JMC Projects(India) Ltd	17,94.65,568.00	59,62.17,608.00
M/s NCC Limited	34,46.60,348.54	42,60.88,178.00
M/s Sterling & Wilson Pvt. Ltd.	2,49,45,407.00	-
M/s Suvidha Engineers Pvt. Ltd.	70,32,704.25	-
M/s Diamond Power Project Pvt. Ltd.	65,78,280.00	-
M/s South Bihar Power Distribution Company Ltd	1,77,84,531.00	4,63,916.00
<b>b) Others</b>		
Tax Deducted at Source	15,205.00	15,205.00
Directorate of Advertising and Visual Publicity	5,00,000.00	5,00,000.00
National Remote sensing centre	-	6,204.00
Other recoverable	6,17,740.78	3,22,710.00
<b>3. Deposits</b>		
a) Rental accomodation	22,82,106.00	22,94,242.00
b) Electricity connection	66,000.00	66,000.00
c) Gas Connection	12,300.00	12,300.00
d) Coffee Machine	15,000.00	15,000.00
e) Others	12,136.17	-
<b>4. Income Accrued:</b>		
a) On FDR from F earmarked/ Endowment Funds	6,47,848.00	7,68,924.00
b) On FDR MEA Grant	1,70,639.00	
c) Interest receivable	817.00	817.00
<b>Total</b>	<b>58,57,60,784.19</b>	<b>1,02,89,54,432.00</b>

  
Ashok Chaudhan  
Finance Officer

**NALANDA UNIVERSITY**



**Schedule forming part of Income and Expenditure Account for the year ended on 31.03.2020**

**SCHEDULE 8 - ACADEMIC RECEIPTS**

	Amount in Rs.	
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>FEEs FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee	37,95,213.00	63,06,927.00
2. Admission fee	3,63,620.00	2,04,900.00
<b>Total (A)</b>	<b>41,58,833.00</b>	<b>65,11,827.00</b>
<b>Other Fees</b>		
1. Hostel fees	36,52,895.30	34,36,595.00
2. Mess Fees	36,76,134.00	37,98,315.00
3. Miscellaneous Fees	4,14,487.45	4,25,055.00
<b>Total(B)</b>	<b>77,43,516.75</b>	<b>76,59,965.00</b>
<b>Sale of Publications</b>		
1. Sale of Admission forms/Appication fees	1,35,106.24	1,28,233.00
<b>Total (C)</b>	<b>1,35,106.24</b>	<b>1,28,233.00</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>1,20,37,455.99</b>	<b>1,43,00,025.00</b>

  
**Ashok Chaulian**  
**Finance Officer**

**NALANDA UNIVERSITY**



**Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020**

**SCHEDULE 9 - GRANTS /SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

**Amount in Rs.**

<b>Particulars</b>	<b>Govt. of India</b>	
	<b>Current Year</b>	<b>Previous Year</b>
<b>Balance B/F</b>	<b>37,36,69,488.00</b>	<b>41,17,19,513.00</b>
Add: Receipts during the year	3,00,00,00,000.00	1,90,00,00,000.00
Add: Interest earned on Grants	5,39,23,610.72	-
<b>Total</b>	<b>3,42,75,93,098.72</b>	<b>2,31,17,19,513.00</b>
Less: Refund	-	-
Balance	3,42,75,93,098.72	2,31,17,19,513.00
Less: Utilised for Capital expenditure (A)	2,48,11,41,304.08	1,62,43,49,369.00
Balance	94,64,51,794.64	68,73,70,144.00
Less: Utilized for Revenue Expenditure (B)	29,03,04,819.98	31,37,00,656.00
<b>Balance C/F (C)</b>	<b>65,61,46,974.66</b>	<b>37,36,69,488.00</b>

  
**Ashok Chauhan**  
**Finance Officer**

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

SCHEDULE 10 - INCOME FROM INVESTMENTS

Amount in Rs.

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits	1,46,04,351.85	1,62,76,007.93	30,03,892.37	-
3. Interest accrued but not due on Term Deposits/Interest bearing	6,47,848.00	7,68,924.00	1,70,639.00	-
<b>Total</b>	<b>1,52,52,199.85</b>	<b>1,70,44,931.93</b>	<b>31,74,531.37</b>	<b>-</b>
Transferred to Earmarked/Endowment Funds/Grant A/c	1,52,52,199.85	1,70,44,931.93	31,74,531.37	-
<b>Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

  
Ashok Chauhan  
Finance Officer



NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

SCHEDULE 11 - INTEREST EARNED

Particulars	Amount in Rs.	
	Current Year	Previous Year
<b>1. On Savings Accounts with scheduled banks</b>		
HDFC BANK (A/C No - 5010079546912)	22,30,946.00	18,88,776.00
HDFC BANK (A/C No - 50100118973369)	32,170.00	41,000.00
PNB (A/C No - 6677000100073207) SD & EMD	7,606.00	2,18,947.00
PNB - DELHI (A/C No. 0149000104308147)	16,023.00	11,329.00
HDFC Bank Limited - 50100193872262 - Project	2,25,713.00	20,928.00
PNB Delhi-FC (SB-0149000104304257)	-	1,659.00
HDFC BANK(A/C No-50100217066323)	3,468.00	3,100.00
SBI SB(A/C No - 00000037646810882) SD & EMD	14,69,677.00	22,52,852.00
SBI SB(A/C No - 00000037646810076)	42,224.00	42,985.00
<b>2. On Savings Accounts with scheduled banks (MEA Grants)</b>		
HDFC BANK, RAJGIR (A/C No - 50100108989883)	75,09,545.00	1,69,39,327.00
PNB (A/C No - 0149000104297072)	-	1,034.00
PNB, RAJGIR (A/C No - 6677000100054716)	-	3,079.00
<b>3. On Advances</b>		
On Advances to Contractors	4,32,39,534.35	8,01,76,939.00
Less: Interest earned transferred to Current Liabilities(2+3)	5,07,49,079.35	-
<b>Total</b>	<b>40,27,827.00</b>	<b>10,16,01,955.00</b>

*Ashok Chandra*  
Finance Officer


**NALANDA UNIVERSITY**



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

**SCHEDULE 12 - OTHER INCOME**

	Amount in Rs.	
Particulars	Current Year	Previous Year
<b>A. Income from Land &amp; Buildings</b>		
1. University-Guest House	11,000.00	10,500.00
2. License fee - Recovery	4,52,086.03	4,09,452.00
3. Electricity charges recovered	-	6,00,242.00
<b>Total (A)</b>	<b>4,63,086.03</b>	<b>10,20,194.00</b>
<b>B. Income from holding events</b>		
1. Sponsorship Charges	-	-
<b>Total (B)</b>	-	-
<b>C. Others</b>		
1. RTI fees	180.00	130.00
2. Sale of application forms	55,500.00	63,500.00
3. Misc. receipts	-	18,308.00
4. Recovery against services	4,53,883.95	5,07,140.00
5. Penalties/Recoveries against Damages	10,94,926.00	1,63,140.00
6. Others		
Discount Received	-	1,600.00
Income From Xerox	1,01,159.17	40,748.00
Income from Project	1,97,600.00	-
Forex Gain	2,57,502.57	1,02,704.00
Other Income	1,18,442.54	12,79,809.00
<b>Total (C)</b>	<b>22,79,194.23</b>	<b>21,77,079.00</b>
<b>Grand Total (A+B+C)</b>	<b>27,42,280.26</b>	<b>31,97,273.00</b>

  
**Ashok Chauran**  
**Finance Officer**

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

**SCHEDULE 13 - PRIOR PERIOD INCOME**

Amount in Rs.

Particulars	Current Year	Previous Year
1. Academic Receipts	3,251.50	-
2. Interest earned	2,297.00	-
3. Other Income		
Pension Recovery Payroll	45,06,212.50	-
Excess Provision of Leave Encashment	48,73,568.00	-
Others	2,79,873.00	-
<b>TOTAL</b>	<b>96,65,202.00</b>	<b>-</b>

  
Ashok Chauhan  
Finance Officer



**NALANDA UNIVERSITY**

**Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020**

**SCHEDULE 14 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

Particulars	Amount in Rs.	
	Current Year	Previous Year
a) Salaries and Wages		
Arrears	10,31,949.00	44,150.00
Salary (Basic+DA+Consolidated Pay)	10,01,47,332.00	10,04,93,907.00
b) Allowances and Bonus		
House Rent Allowance	8,11,286.00	10,82,720.00
Petrol Allowance	17,854.84	17,903.00
c) Medical facility/ Reimbursement	1,02,09,812.00	1,03,43,422.00
d) Retirement and Terminal Benefits		
Gratuity	25,24,187.00	-
Leave Encashment	-	-
e) Others		
Stipend		
Intern	2,91,202.00	5,67,161.00
Trainee	7,02,114.00	2,95,484.00
Overtime	87,684.00	50,904.00
Honorarium	2,81,000.00	1,68,000.00
<b>TOTAL</b>	<b>11,61,04,420.84</b>	<b>11,30,63,651.00</b>

  
Ashok Chaturvedi  
Finance Officer

**NALANDA UNIVERSITY**



**Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020**

**SCHEDULE 15 - ACADEMIC EXPENSES**

Particulars	Amount in Rs.	
	Current Year	Previous Year
a) Laboratory expenses	97,563.50	2,19,334.00
b) Field work/Participation in Conferences	18,070.00	19,355.00
c) Expenses on Seminars/Workshops	29,12,094.20	53,72,507.00
d) Payment to visiting faculty	40,000.00	1,65,000.00
e) Student Welfare expenses	48,077.00	1,70,695.00
f) Mess Charges	50,22,545.00	63,76,715.00
g) Convocation expenses	-	-
h) Stipend/means-cum-merit scholarship	4,96,774.00	30,000.00
i) Subscription Expenses	46,12,708.63	61,85,527.00
j) Others		
Advertisement (Academic)	1,83,57,761.00	6,39,634.00
Admission Expenses	8,50,994.09	3,65,676.00
Fellowship	10,140.00	3,70,565.00
Scholarship	7,82,606.40	14,80,400.00
Hostel Expenses	57,201.00	1,27,907.00
International & National Advocacy	10,00,000.00	-
Printing & Stationery	65,210.00	86,598.00
Works Study	75,600.00	-
Examination Expenses	12,000.00	23,600.00
Academic/Cultural/Outreach Event Expenses	1,28,293.00	1,33,059.00
Other Academic Expenses	32,500.00	61,000.00
Project Expenses	16,226.00	2,99,748.00
<b>TOTAL</b>	<b>3,46,36,363.82</b>	<b>2,21,27,320.00</b>

  
**Ashok Chaitan**  
**Finance Officer**

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

SCHEDULE 16 - ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Amount in Rs.	
	Current Year	Previous Year
<b>A. Infrastructure</b>		
Electricity and Water	68,63,212.47	70,86,730.00
Rent, Rates and Taxes (including property tax)	4,98,91,711.00	5,79,86,846.00
Generator Running Expenses	11,94,969.00	12,28,881.00
<b>Total (A)</b>	<b>5,79,49,892.47</b>	<b>6,63,02,457.00</b>
<b>B. Communication</b>		
Postage & Courier	5,44,742.00	3,41,459.00
Telephone, Fax and Internet Charges	17,15,828.78	37,64,745.00
<b>Total (B)</b>	<b>22,60,570.78</b>	<b>41,06,204.00</b>
<b>C. Others</b>		
Printing and Stationery (consumption)	21,99,344.90	19,63,265.00
Travelling and Conveyance Expenses	22,60,429.37	39,07,239.00
Hospitality	4,48,034.00	5,55,743.00
Auditors Remuneration		
Legal and Professional Charges	7,13,426.00	9,25,600.00
Advertisement and Publicity	10,33,575.00	91,43,565.00
News Paper and Periodical	1,26,538.00	1,35,334.00
Honorarium	1,31,000.00	5,40,000.00
Others (specify)		
Website Expense	3,04,973.00	4,07,167.00
Board/Other Meeting Expenses	15,50,053.83	27,93,746.00
General Office Expenses	7,27,878.00	5,94,714.00
Hotel Lodging & Boarding Expenses	26,52,194.06	25,04,090.00
Interest on TDS	-	13,964.00
Printing and Designing	-	74,775.00
Security Expenses	3,70,38,005.10	4,06,76,809.00
Labour & Wages Expenses	89,18,177.00	67,63,222.00
Recruitment Expenses	15,63,368.60	17,05,739.00
<b>Total (C)</b>	<b>5,96,66,996.86</b>	<b>7,27,04,972.00</b>
<b>D Finance Cost</b>		
Round-Off	-8.25	
Bank Charges	79,160.49	23,629.00
<b>Total (D)</b>	<b>79,152.24</b>	<b>23,629.00</b>
<b>TOTAL (A+B+C+D)</b>	<b>11,99,56,612.35</b>	<b>14,31,37,262.00</b>

*Ashok Chaturvedi*  
Ashok Chaturvedi  
Finance Officer

NALANDA UNIVERSITY



Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

SCHEDULE 17 - TRANSPORTATION EXPENSES

Particulars	Amount in Rs.	
	Current Year	Previous Year
<b>A. Vehicle hiring expenses</b>		
a) Vehicle Hiring Expenses	97,46,320.73	96,26,787.00
Total	97,46,320.73	96,26,787.00

  
Ashok Chauhan  
Finance Officer

**NALANDA UNIVERSITY**



**Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020**

**SCHEDULE 18 - REPAIRS & MAINTENANCE**

Amount in Rs.

Particulars	Current Year	Previous Year
a) Plant & Machinery		
Annual Maint. Charges	-	5,712.00
Electric Equipment	8,01,076.74	14,87,276.00
b) Office Equipment	75,625.00	2,882.00
c) Computers		
Annual Maint. Charges	5,45,478.00	1,43,853.00
Computer Expenses	51,051.00	1,13,308.00
d) Cleaning Material & Services	2,67,741.00	1,26,297.00
e) Gardening	1,77,011.00	1,59,941.00
f) Estate Maintenance	6,77,093.00	9,38,816.00
g) Furniture & Fixture	84,785.00	2,86,531.00
h) Others		
Office Maintenance	25,286.00	66,207.00
Miscellaneous	88,950.00	18,329.00
Tubewell & Water Supply	39,599.00	52,774.00
<b>TOTAL</b>	<b>28,33,695.74</b>	<b>34,01,926.00</b>

  
**Ashok Chauhan**  
**Finance Officer**



**NALANDA UNIVERSITY**

**Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020**

**SCHEDULE 19 - OTHER EXPENSES**

Particulars	Amount in Rs.	
	Current Year	Previous Year
a) Other Expenses	3,05,881.00	6,64,826.00
<b>TOTAL</b>	<b>3,05,881.00</b>	<b>6,64,826.00</b>

  
Ashok Chandra  
Finance Officer

Schedule forming part of Income and Expenditure Account for the year ended 31.03.2020

**SCHEDULE 20 - PRIOR PERIOD EXPENSES**

Amount in Rs.

Particulars	Current Year	Previous Year
<b>Establishment Expenses:</b>		
Salaries	16,659.00	-
Composite Shifting/Transfer grant	-	96,850.00
Medical Facility/ Reimbursement	4,98,858.00	11,13,297.00
Petrol Allowance	-	4,500.00
Faculty Development Allowance	-	69,203.00
<b>Total (A)</b>	<b>5,15,517.00</b>	<b>12,83,850.00</b>
<b>Academic expenses</b>		
Student Welfare Expenses (including Mess Exp.)	14,78,374.00	11,71,737.00
Archaeological Project Running Expenses	14,549.00	-
Fieldwork/Participation in Conference	45,990.00	80,52,632.00
Laboratory Expenses	-	11,479.00
Stipend/merit-cum-means scholarship	-	10,000.00
Hostel Expenses	5,162.00	-
Admission Expenses	-	94,000.00
Advertisement (Academic)	12,73,438.00	64,47,948.00
Payment to Visiting Faculty	1,00,000.00	2,56,000.00
Subscription of E-Resources, Journals	641.00	1,10,576.00
<b>Total (B)</b>	<b>29,18,154.00</b>	<b>1,61,54,372.00</b>
<b>Administrative expenses</b>		
Office Expenses	2,10,154.00	1,18,951.00
Hotel Lodging & Boarding Expenses	68,825.00	2,75,591.00
Printing & Stationery	1,59,618.00	1,48,971.00
Professional Charges	1,21,000.00	3,72,600.00
Tour & Travelling Expenses	3,14,284.00	22,899.00
Meeting Expenses	7,78,180.00	1,11,705.00
Hospitality	83,592.00	-
Advertisement & Publicity	2,85,264.00	12,27,040.00
Audit Fee	-	2,74,067.00
Labour & Wages Expenses	1,17,232.50	21,000.00
Printing & Designing Expenses	-	18,000.00
Recruitment Expenses	-	34,065.00
<b>Total (C)</b>	<b>21,38,149.50</b>	<b>26,24,889.00</b>
<b>Communication</b>		
Postage and Courier	72,374.00	-
Telephone, Fax and Internet	1,84,109.00	6,74,957.00
Website Expenses	-	9,780.00
<b>Total (D)</b>	<b>2,56,483.00</b>	<b>6,84,737.00</b>
<b>Infrastructure</b>		
Electricity & Water	2,29,903.00	-
Rent, Rates and Taxes	1,25,449.00	1,87,632.00
<b>Total (E)</b>	<b>3,55,352.00</b>	<b>1,87,632.00</b>

*(Signature)*

<b>Transportation expenses</b>		
Vehicle Hire Charges	11,750.00	44,177.00
<b>Total (F)</b>	<b>11,750.00</b>	<b>44,177.00</b>
<b>Repairs &amp; Maintenance</b>		
Electrical Equipment R & M	1,154.00	2,37,720.00
Annual Maintenance Charges Computer	5,700.00	1,00,223.00
Estate Repairs & Maintenance Expenses	-	17,600.00
Office Repairs & Maintenance Expenses	98,539.00	1,100.00
Gardening Expenses	15,900.00	-
<b>Total (G)</b>	<b>1,21,293.00</b>	<b>3,56,643.00</b>
<b>Other Expenses</b>		
Other Expenses	1,265.00	3,42,584.00
Security Expenses	4,03,562.00	-
<b>Total (H)</b>	<b>4,04,827.00</b>	<b>3,42,584.00</b>
<b>TOTAL (A+B+C+D+E+F+G+H)</b>	<b>67,21,525.50</b>	<b>2,16,78,884.00</b>

  
 Ashok Chaudhary  
 Finance Officer

# NALANDA UNIVERSITY

## SCHEDULE-21

### SIGNIFICANT ACCOUNTING POLICIES

#### **1. Basis for Preparation of Accounts**

The financial statements are prepared on the basis of historical cost convention and generally on the accrual method of accounting unless otherwise stated.

#### **2. Revenue Recognition**

- a) Academic Receipts (except Application Fees) for each semester and interest on FDR are on accrual basis.
- b) Other Income (including Application fees) and Interest on Savings Bank are accounted for on cash basis.

#### **3. Government Grants**

- a) Grant received from the government is accounted for on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> march and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- b) Contribution received from outside India is accounted for on realization basis.
- c) To the extent utilize towards capital expenditure, (on accrual basis) government grants are transferred to capital fund.

#### **4. Fixed Assets**

- a) Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and Incidental and direct expenses relating to acquisition, installation and commissioning.
- b) Fixed assets are valued at cost less accumulated depreciation.



## 5. Depreciation

- a) Depreciation on fixed assets is provided on Straight Line Method as per rates specified in format of accounts of MHRD, notification no.29-4/2012-IFD issued by ministry of Human Resource Development of Government of India, at the following rates:

### **Tangible Assets:**

1. Land	0%
2. Site development	0%
3. Road & Bridges	2%
4. Tube wells & water Supply	2%
5. Buildings	2%
6. Plant & Machinery	5%
7. Office Equipment	7.5%
8. Computer & Peripherals	20%
9. Furniture, Fixture & Fittings	7.5%
10. Vehicles	10%
11. Library Books & Scientific Journals	10%
12. Electrical Installation & Equipment	5%
13. Scientific & Laboratory Equipment	8%
14. Audio Visual Equipment	7.5%

### **Intangible Assets (Amortization)**

1. E. Journal	40%
2. Computer Software	40%
3. Patent and Copyrights	9 years

- b) In respect of additions to Fixed Assets during the year, depreciation is provided for full year irrespective of the date of purchase.
- c) Assets created out of Earmarked Funds and funds of sponsored Projects, where the ownership of such assets vests in the University, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.
- d) Assets, the individual value of each of which is Rs.2,000 or less (except Library books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by Holders of such assets.



e) E-journals and Computer Software are grouped under Intangible Assets.

## **6. Retirement Benefits**

The University is in process of formalizing employees' benefit plan in terms of C.P.F, Gratuity and Leave Encashment and other employees' benefits. During the period 2019-20 additional provision for gratuity has been made of Rs. 25,24,187.00 and provision of Leave encashment has been reduced by Rs. 48,73,568.00. This treatment in account has been made to maintain balance in compliance of report of actuarial.

## **7. Foreign Funds/ Contributions**

The income of Foreign Funds/ Contributions is accounted for on accrual basis. The balance of respective funds is carried forward on and the liability side of the Balance Sheet and is represented by the bank balance and interest accrued on Fixed Deposits from Foreign Funds/ Contributions on the Assets side of the Balance sheet.

## **8. Foreign Currency Transactions**

- a) Transactions denominated in foreign currency are accounted for at the exchange rate prevailing at the time of payment / realization.
- b) Monetary items denominated in foreign currencies at the year end and not covered by foreign exchange contracts are translated at year end rates.
- c) Any income or expense on account of exchange differences either on settlement or on translations recognized in the Statement of Income and Expenditure.

## **9. Income Tax**

The income of the university is exempt from Income Tax under section 10(23C) of the Income Tax Act. No provision for income tax is therefore made in accounts.

  
Ashok Chauhan  
**Finance Officer**

**NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES**

1. Advertisement expenses are fully considered in the year in which they are occurred.
2. Expenditure in Foreign currency
  - a) Travel
  - b) Others
3. Previous year's figures have been regrouped/reclassified wherever necessary.
4. Figures in the Final Accounts have been rounded off to the nearest.
5. Schedule 1 to 22 form integral part of the Balance Sheet as at 31<sup>st</sup> March, 2020
6. Bifurcation of Thailand Fund & Thailand Fund SBS has been made in Schedule-2A to comply with the Letter No. 19001/690 dated 24<sup>th</sup> August B.E 2559(2016) received from Royal Thai Embassy.
7. As per suggestion of the Australian Government, the balance fund of Australian Grants have been used for the expenditure on construction of (SEES LAB), equipment & Library Journals. The funds have been shown in the form of Fixed Deposits in Schedule- 6

  
Ashok Chauhan  
**Finance Officer**

**APPENDIX**  
**1**  
**ENDOWMENT FUNDS**

Sl. No.	Funds	Grants Received	Funds with Interest
	<b>Endowments</b>		
1.	China Fund	5,12,17,500.00	9,73,79,417.00
2.	Thailand Fund	50,70,250.00	89,93,672.00
3.	Thailand Fund for Scholarship SBS	20,90,504.00	27,84,706.00
4.	Laos Fund	27,03,178.00	45,49,914.00
5.	Indonesia Fund	18,54,525.00	24,92,206.00
6.	Australian Fund	5,54,89,229.00	NIL *
7.	Dr. Joshi Fund	6,37,05,000.00	6,98,62,918.00
8.	Prof. Pyong Rae Lee Scholarship Fund	7,37,432.00	8,94,071.00
	Total	18,28,67,618.00	18,69,56,904.00

1 Schedule 5A of Annual Accounts- page no.25

**\* Report regarding closure of Australian Grants**

1. The term of Australian Commonwealth Grant received in 2014 expired in June, 2019. The University submitted the utilisation certificate for funds utilised up to March, 2019, with a request to extend the period of grant for another period of 5 years, as the University is now in true sense progressing in all sectors.

2. The Australian Grant Authorities declined extension of time however, approved the Utilisation of balance of Grant to build infrastructure development for SEES lab. The same has been complied with, which has been approved by the Finance Committee and the Chancellor/ G.B.

  
 (Ashok Chauran)  
 Finance Officer





**Nālandā**  
UNIVERSITY

**Nalanda University Campus**

Rajgir, District Nalanda  
Pin-803116 Bihar, India  
Tel.: +91-6112-255330  
Fax: +91-6112-255766

**Delhi Office**

201&208 Ashoka Estate,  
24 Barakhamba Road  
New Delhi- 110 001, India  
Tel.: +91-11-23358131/32  
Fax: +91-11-23358142

**[www.nalandauniv.edu.in](http://www.nalandauniv.edu.in)**